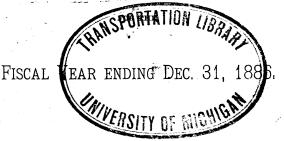
SEVENTEENTH ANNUAL REPORT

BOARD OF DIRECTORS

Lake Shore & Michigan Southern

Railway Company

STOCKHOLDERS



CLEVELAND, O. PRINTERS AND STATIONERS.

SEVENTEENTH ANNUAL REPORT

OF THE

BOARD OF DIRECTORS

OF THE

Lake Shore & Michigan Southern

Railway Company

TO THE

STOCKHOLDERS

FOR THE

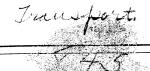
FISCAL YEAR ENDING DEC. 31, 1886.

CLEVELAND, O.
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ORGANIZATION

OF THE

Lake Shore & Michigan Southern

RAILWAY COMPANY.

MAY 1, 1887.

ANNUAL MEETING FIRST WEDNESDAY IN MAY, AT CLEVELAND, O.

DIRECTORS. (13).

WILLIAM K. VANDERBILT	NEW YORK.
CORNELIUS VANDERBILT	NEW YORK.
FREDERICK W. VANDERBILT	
SAMUEL F. BARGER	New York.
JOHN E. BURRILL	New York.
DARIUS O. MILLS	NEW YORK.
EDWIN D. WORCESTER	New York.
WILLIAM L. SCOTT	
CHARLES M. REED	ERIE, PA.
RASSELAS BROWN	Warren, Pa.
JOHN NEWELL	
JEPTHA H. WADE	
JOHN DEKOVEN	
<i>y.</i>	

OFFICERS.

	OFFICE.
CHAIRMAN OF THE BOARDWILLIAM K. VANDERBILT	New York.
PRES'T AND GEN'I MANAGER IOHN NEWELL	CLEVELAND
VICE PRES'T TREAS AND SEC'V EDWIN D WORCESTER	NEW YORK.
ASSISTANT TREAS DWIGHT W. PARDEE	New York.
LOCAL TREAS. AND ASS'T SEC'YNICHOLAS BARTLETT	CLEVELAND.
Ass't Gen'i Manager EDWARD GALLUP	-CLEVELIND.
ASSISTANT TO PRESIDENT ADDISON HILLS	CLEVEL ND.
AUDITOR	CLEVELAND.
GENERAL COUNSELGEORGE C. GREENE	CLEVELAND.
Ass't Gen'l CounselO. G. GETZEN-DANNER	.CLEVELAND.
GENERAL SUPERINTENDENTPHINEAS P. WRIGHT	.CLEVELAND.
GENERAL FREIGHT AGENTJOHN T. R. McKAY	-CLEVELAND.
Ass't Gen'l Freight AgentJ. G. JAMES	-CLEVELAND.
Ass't Gen'l Freight AgentM. S. CHASE	Chicago.
GEN'L PASSENGER AGENT A. J. SMITH	.CLEVELAND.
Ass't Gen'l Passenger AND TICKET AGENT, E. C. LUCE	
CHIEF ENGINEERL, H, CLARKE	-CLEVELAND.
Ass't Chief Engineer	
SUP'T MOTIVE POWER G. W. STEVENS	-CLEVELAND.
Master Car Builder JOHN KIRBY	
Purchasing AgentL. C. HIGGINS	

GENERAL OFFICES.		CLEVELA	ND, O.
NEW YORK OFFICE	Room 47 Grand Central	DepotNEW	YORK.

NEW YORK OFFICE,

Transfers Stock.
Pays Dividends.
Pays coupon interest on bonds.

UNION TRUST CO. OF NEW YORK.

Registrar of Stock.
Transfers registered bonds.
Pays interest on registered bonds.

REPORT.

The Board of Directors of the Lake Shore and Michigan Southern Railway Company submit to the Stockholders the following report for the year ending December 31, 1886.

ROAD OPERATED.

Main Line—Buffalo, N. Y., to Chicago, Ill	
Total Miles Lake Shore & Michigan Southern R'y Three proprietary roads, owned wholly by Lake Shore & Michigan Southern R'y	864.87 miles.
Co., but under other organizations	
Five leased roads	315.41 "
Total miles road operated.	1,340.35 miles.

With 266.24 miles second track and 554.90 miles side-tracks, making, in all, 2,161.49 miles of track, of which 1,679 miles—78 per cent.—are laid with steel, an increase of 84 miles in 1886.

Complete details of road operated, where located, &c., may be found in a Chief Engineer's table on subsequent pages.

CONSTRUCTION AND EQUIPMENT.

These accounts still stand at \$84,000,000, as shown in the balance sheet. Nothing has been charged to these accounts since 1883. All betterments in 1884, 1885 and 1886 were charged to operating expenses or income account.

CAPITAL STOCK.

The Capital Stock of the Company is \$50,000,000, to-wit:

Guaranteed (10 per cent.)	5,335 Shares—\$100	\$ 533,500
Ordinary	494,665 Shares— 100	49,466,500
	500,000 Shares—\$100	\$50,000,000

Of the ordinary stock, the Company owns \$268,100, as stated in the balance sheet.

FUNDED DEBT.

The funded debt was decreased in 1886, \$250,000—the regular contribution to the sinking fund of the first consolidated mortgage—one per cent. of \$25,000,000.

The total funded debt is now \$45,692,000, the details of which may be found on a subsequent page.

Under a special arrangement made with the holders of \$849,000 in first consolidated mortgage bonds issued upon maturity of same amount in Cleveland & Toledo bonds on 1st July, 1886, the rate of interest thereon is *five* per cent., with privilege of paying the principal on 1st October in each year, as follows: 1887, \$200,000; 1888, \$250,000; 1889, \$250,000; 1890, \$149,000.

EARNINGS.

	1886.	1885.
From Freight	\$10,329,625.32	\$9,031,417.47
From Passengers	4,020,549.86	3,639,375.06
From Mails	767,924.80	780,359.28
From Express	400,717.72	331,744.53
From all other sources		350,609.81
TOTAL	15,859,455.47	\$14,133,506.15
Operating expenses and taxes		9,287,537.13 65.71
NET EARNINGS	\$6,127,833.47	\$4,845,969.02
Increase in gross earnings	\$1,725,949.32	12.21 per cent.
Increase in operating expenses	444,084.87	4.78 per cent.
Increase in net earnings		26.45 per cent.

Increase in net earnings 1,281,864.45 2	5.45 per cent.
DISPOSITION OF NET EARNINGS—1886.	
Net earnings 1886, as shown above	\$6,127,833,47
Deduct:	* , ,
Interest on funded debt\$3,326,480.00	
Rentals—six branch roads	
Dividends—10 per cent. on guaranteed stock	
\$3,823,730.28	
Less interest and dividends on assets	\$3,712,978.60
Surplus earnings—equals \$4.88 per share of stock—	\$2,414,854.87
Paid Feb. 15, 1887, dividend No. 36, 2 per cent	
Paid in to Sinking Fund, 1886	
Applied to reduction of pay-rolls, vouchers, &c., at the end of 1885292,521.69	
,	\$1,531,851.69
Un-expended—on hand in cash	. \$883,003.18
	• • • • • • • • • • • • • • • • • • • •

The financial results, also the freight and passenger statistics, condensed, for seventeen years, are grouped together on the next page.

EARNINGS, EXPENSES, &c.

1870-1886-SEVENTEEN YEARS.

Miles	Gross			Net	Fixed		
mines.	Earnings.	Amount.	Per cent.	Earnings.	Charges.	Earned.	Paid.
1013	\$13,509,236	\$ 8.368.821	61.95	\$5,140,415	\$1,828,897	\$ 9 60	\$ 8 00
1074		9,779,806	65.64	5,118,643	2,121,164		8 00
1136	17,699,935	11,839,526	66.90				8 00
1177	19,414,509	13,746,598	70.90				4 00
1177	17,146,131	11,152,371					3 25
1177	14,434,199	10,531,501					2 00
				4,374,341		3 26	3 25
				4,541,193			2 00
	13,979,766			5,493,165	2,718,792		. 4 00
							6 50
		10,418,105				11 28	8 00 8 00
						8 02	
						8 37	8 00
							8 00
		9,133,522					5 00
						1 98	
1340	15,859,455	9,731,622	61.36	6,127,833	3,712,978	4 88	2 00
	1136 1177 1177	Miles. Earnings. 1013 \$13,509,236 1074 14,898,449 1136 17,699,935 1177 19,414,509 1177 11,46,131 1177 13,949,177 1177 13,505,159 1177 13,505,159 1177 13,797,766 1177 15,271,492 1177 18,749,461 1177 17,971,391 1274 18,225,639 1340 18,513,656 1340 14,843,584 1340 14,843,584	Miles. Earnings. Amount. 1013 \$13,509,236 \$8,368,821 1074 \$14,898,449 \$9,779,806 1136 \$17,699,935 \$11,839,526 1177 \$19,414,509 \$13,746,598 1177 \$17,146,131 \$11,152,371 1177 \$13,949,177 \$9,574,836 1177 \$13,949,177 \$9,574,836 1177 \$13,979,766 \$4,86,601 1177 \$13,749,46 \$1,934,524 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1177 \$18,749,46 \$10,418,105 1178 \$18,749,46 \$10,418,105 1179 \$11,278,429 \$10,078,875 1284 \$14,135,566 \$9,287,537	Miles. Earnings. Amount. Per cent. 1013 \$13,509,236 \$8,368,821 61.95 1074 14,898,449 9,779,806 65.64 1136 17,699,935 11,839,526 66.90 1177 19,414,509 13,746,598 70.90 1177 11,46,131 11,152,371 65.04 1177 13,949,177 9,574,836 66.37 1177 13,959,179 8,963,966 66.37 1177 13,979,766 8,486,601 60.70 1177 15,271,492 8,934,524 58.50 1177 18,749,461 10,418,105 55.56 1177 17,971,391 11,278,429 62.76 1177 17,971,391 11,278,429 62.76 1174 18,225,639 11,057,807 60.67 1340 18,513,656 11,001,854 59.43 1340 14,843,584 9,133,522 61.53	Miles. Gross EXPENSES. Net 1013 \$13,509,236 \$8,368,821 61.95 \$5,140,415 1074 \$14,898,449 9,779,806 65,64 5,118,643 1136 \$17,699,935 \$1,839,526 66.90 5,860,409 \$1177 \$19,414,509 \$13,746,598 70.90 5,860,409 \$1177 \$17,46,131 \$11,152,371 65,04 5,993,760 \$1177 \$13,949,177 \$9,574,836 68,64 4,374,341 \$1177 \$13,950,5159 \$8,963,966 66.37 4,541,193 \$1177 \$15,271,492 \$8,934,524 58,50 6,336,988 \$1177 \$16,749,461 \$10,418,105 55,56 8,331,356 \$1177 \$17,971,391 \$11,278,429 62,76 6,629,962 \$1274 \$18,225,639 \$11,007,807 60,67 7,167,832 \$1340 \$14,843,584 \$1,011,854 59,43 5,710,062 \$1340 \$14,133,506 \$9,287,587 65,71 4,345,969	Miles. Gross Expenses. Net Fixed 1013 \$13,509,236 \$8,368,821 61.95 \$5,140,415 \$1,828,897 1074 \$14,898,449 9,779,806 65,64 5,118,643 2,121,164 1136 17,699,935 11,839,526 66,90 5,860,409 2,201,459 1177 17,146,131 11,152,371 66.90 5,667,911 2,654,560 1177 17,443,199 10,531,510 72.96 3,902,698 2,810,294 1177 13,949,177 9,574,836 68.64 4,374,341 2,759,989 1177 13,505,159 8,963,966 66.37 4,541,193 2,775,637 1177 15,271,492 8,934,524 58.50 6,336,968 2,754,988 1177 17,971,391 11,278,429 62,76 6,692,962 2,725,375 1177 18,225,639 11,057,807 60.7 7,176,832 3,027,000 1177 18,249,661 10,418,105 55.56 6,335,968 2,750,374	Miles. Earnings. Amount. Per cent. Earnings. Charges. Earned. Earnings. Charges. Earned.

FREIGHT.

1870 2,978,725 192.7 574,035,571 \$ 8,746,126 1.504 .932 .572 1871 3,784,525 193.9 733,670,696 10,341,218 1.391 .913 .478 1872 4,443,092 208.2 924,844,140 12,824,862 1.374 .920 .454 1873 5,176,661 203.6 1,053,927,189 14,192,399 1.335 .946 .389	Year.	Tons.	Average Miles Hauled.	Tons One Mile.	Revenue.	Receipt per ton per mile.	Cost per ton per mile.	Profit per ton per mile.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1871 1872 1873 1874 1875 1876 1877 1878 1879 1880 1881 1882 1883 1884	3,784,525 4,443,092 5,176,661 5,221,267 6,022,490 5,635,167 5,513,398 6,098,445 7,541,294 8,350,336 9,164,508 9,195,538 8,478,605 7,365,688	192.7 193.9 208.2 203.6 191.4 187.8 201.2 195.9 219.8 229.9 221.7 200.6 205.8 199.3 191.5	783,670,696 924,844,140 1,053,927,189 999,342,081 943,236,161 1,133,834,828 1,080,005,561 1,340,467,821 1,733,423,440 1,851,166,018 2,021,775,468 1,892,868,224 1,689,512,415 1,410,545,674	10,341,218 12,824,862 14,192,399 11,918,350 9,639,038 9,405,629 9,476,608 10,048,952 11,288,261 14,077,294 12,659,987 12,022,577 12,480,094 9,358,816	Cent. 1.504 1.391 1.374 1.335 1.180 1.010 .817 .864 .734 .642 .750 .617 .628 .728 .652	Cent	Central

PASSENGERS.

Year.	Number Passengers Carried.	Average Distance	Passengers One Mile.	Revenue.	Receipt per Passenger per mile.	Cost per Passenger per mile.	Profit per Passenger per mile.
1870	2,065,440 2,046,428 2,212,754 2,845,163 3,096,263 3,170,234 3,119,923 2,742,295 2,742,295 2,822,121 3,313,485 3,682,006 4,118,832 3,909,356 3,629,196 3,479,274	77 70 74 63 56 52 50 49 50 53 56 55 55 55	160,500,114 142,684,243 162,308,495 179,368,173 173,224,572 164,950,861 175,510,501 138,116,618 133,702,021 141,162,317 176,148,767 207,953,215 227,088,958 215,715,155 190,503,852 176,838,303	\$4,192,960 4,006,724 4,218,543 4,569,730 4,249,022 8,922,798 3,664,148 3,203,200 3,138,003 3,138,003 4,134,788 4,897,185 4,738,688 4,133,729 3,639,375	Cent. 2.612 2.808 2.599 2.542 2.452 2.378 2.090 2.319 2.287 2.223 2.135 1.988 2.157 2.196 2.176	Cent. 1.708 1.939 1.814 1.878 1.678 1.678 1.515 1.647 1.276 1.174 1.086 1.120 1.166 1.278 1.254	Cent. .904 .869 .785 .664 .774 .575 .672 .1012 1.049 1.049 .868 .991 .916 .808
1886	3,715,508	51½	191,593,135	4,020,550	2.098	1.301	.797

An analysis of the increase in earnings shows an improvement in all sources from whence they are derived, to-wit:

Increase in earnings from freight	\$1,298,208	14.37 per cent
Increase in earnings from passengers	381,175	
Total increase		3.18 per cent.

The increase in freight earnings was the result of a greater steadiness in rates and a slight advance—eighty-six one-hundredths of one mill—in the average rate per ton per mile, cent. 0.639 in 1886 as against cent. 0.553 in 1885. The volume of freight business was not increased, the tonnage-mileage being a trifle less.

Passenger earnings show a moderate increase both in business (\$304,537) and in better maintenance of rates (\$76,637).

OPERATING EXPENSES.

The per cent. of operating expenses, including all taxes and improvements, was 61.36 in 1886, as against 65.71 in 1885.

They include an outlay of \$155,851.16 for a new passenger station and auxiliary structures at Toledo in a new and more convenient location. The date of first occupation of these structures was November 15, 1886.

This sum also includes cost of improved freight facilities, raising tracks above high water mark, &c., at Toledo.

In all other respects the plant has been fully kept up to its high standard.

CONCLUSION.

The New York, Chicago & St. Louis Railway ("Nickel Plate") having been placed in the hands of a Receiver, proceedings have been taken during the year, and since its close, by which a re-organization of that company has been agreed upon, and will, no doubt, be substantially carried into effect. Company being the holder of a majority of the stock of the "Nickel Plate," will protect its interest therein so that the relation heretofore existing will be preserved. W. K. VANDERBILT,

JOHN NEWELL, PRESIDENT. CHAIRMAN.

CLEVELAND, O., May 4, 1887.

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY.

EARNINGS.	Per Cent.	1886.	1885.	Per Cent
From Freight	65.13	\$10,329,625.32	\$ 9,031,417.47	63.90
" Passengers	25.37	4,020,549.86	3,639,375.06	25.75
" Express	2.52	400,717.72	331,744.53	2.35
" Mails	4.84	767,924.80	780,359.28	5.52
" Rents	1.11	176,099.37	215,132.94	1.52
" All other sources	1.03	164,538.40	135,476.87	.96
TOTAL EARNINGS	100.	\$15,859,455.47	\$ 14,133,506.15	100.
	Per Cent			Per Cent
EXPENSES.	of Earnings.	1886.	1885.	of Earnings.
Salaries, general officers and clerks	2.04	\$ 323,422.95	A 210 000 07	
Law expenses.			\$ 319,222.67	2.27
Stationery and printing	.43	67,960.29	39,985.38	.28
Outside agencies and advertising.	1.17	59,863.44	58,644.01	.41
Contingencies	.43	184,977.84	212,721.46	1.51
Repairs bridges, (inc. culverts and cattle guards)	.82	68,687.42 130.054.37	34,933.04 107,305.08	.25
Repairs buildings and fixtures	2.31	366,240.46	139,497.07	.76
Repairs fences, road crossings and signs	.65	102,366.97	,	.99
Rail renewals	1.37	,	80,783.78	.57
Tie renewals	1.96	216,794.90 310,506.77	118,877.97	.84
Repairs roadway and track	5.79	1 '	349,701.53	2.47
Repairs locomotives	T .	918,079.93	818,607.09	5.79
Fuel for locomotives	3.45	547,189.69 623,671.83	561,129.43	3.97
	3.93		720,030.02	5.09
Water supply	.33	51,928.80	47,437.45	.33
Oil and waste	5.73	63,179.80 907,671.74	55,802.81 912,140.88	.39
Repairs passenger cars	1.04	163,548.32	181,753.75	6.45
Passenger train service	1.38	219,299.70	225,196.19	1.29 1.60
Passenger train supplies	.11	17,676.55	18,805.25	.13
Repairs freight cars	3.97	629,553.05	604,495.64	4.28
Freight train service	2.81	445,838.77	452,485.22	
	.01		8,059.91	3.20
Freight train supplies	1	1,870.62		.06
Telegraph expenses (maintaining & operating).	1.87	297,666.89	295,497.86	2.09
Damage and loss to freight and baggage	.18	29,427.82	18,590.63	.13 .06
Damage to property, including cattle	.14	22,532.80	9,568.83	
Personal injuries.	.61	96,824.11	10,604.10	.08
Agents and station service	11.79	1,869,904.19	1,852,300.82	13.11
Station supplies	.36	57,281.57	64,166.53	.45
Rents payable	.54	86,192.14	104,494.71	.74
Hire of cars	2.30	365,461.50	346,024.80	2.45
TOTAL OPERATING EXPENSES	58.30	\$ 9,245,675.23	\$ 8,768,868.91	62.04
Taxes	3.06	485,946.77	518,668.22	3.67
TOTAL OPERATING EXPENSES AND TAXES	61.36	\$ 9,731,622.00	\$ 9,287,537.13	65.71
NET EARNINGS	38.64	6,127,833.47	4,845,969.02	34.29
THE DAMMINGS				
	100.	* 1		100.

INCOME ACCOUNT—1886.

Surplus earnings, 1886	2,414,854.87	
ess dividend No. 36, 2 per cent	989,330.00	1,425,524.87
Miscellaneous items	79,258.68	٠
Debits,	75,522.51	3,736.17

\$6,604,509.94

CONDENSED BALANCE SHEET—DECEMBER 31, 1886.

ASSETS.

Lake Shore & Michigan Southern Railway and Branches 864.87 miles Equipment, 526 Locomotives, 16,992 Cars	\$66,700,000 00 17,300,000 00
	\$84,000,000 00
Detroit, Monroe & Toledo Railroad62.36 miles	. 1,381,600 00
White Pigeon & Kalamazoo Railroad	
Northern Central Michigan Railroad 61.14 "	1,357,000 00
Jamestown & Franklin Railroad, 51 miles— Advances to December 31, 1886	
First Mortgage Bonds (\$238,000) 205,300 00	
Second Mortgage Bonds (\$482,000) 449,100 00	
Stock (\$400,000)	
	- 2,189,501 77
Chicago & Canada Southern Railway—	
First Mortgage Bonds. \$1,842,500 00 \\ Stock	715,000 00
STOCKS.	
Lake Shore & Michigan Southern Railway (2,681 shares).	268,100 00
Detroit, Monroe & Toledo Railroad (4,140 shares, entire issue except 1 share)	414,110 00
Cincinnati, Wabash & Michigan Railway (4,700 shares)	437,000 00
Pittsburgh & Lake Erie Railroad (stock 18,510 shares and \$92,550 scrip)	2,141,111 18
Capital advanced to Co-operative Despatch Lines.	
Merchants' Despatch Transportation Company	
Wabash Railway, Receiver's Certificates.	
New York, Chicago & St. Louis Railway \$14,050,000 Preferred \ \$12,480,000 Common \}	6,527,000 00
Cleveland, Lorain & Wheeling Railroad \$752,800 Preferred \$169,100 Common	752,800 00
Mahoning Coal R. R. 2,753 shares, Preferred \\ 15,092 \text{" Common} \end{array}	250,735 00
Pittsburgh & Wheeling Coal Co	22,681 75
Union Steel Co.	3,189 34
Pacific Hotel Company, Chicago—Bonds and Stock	
Cash	2,559,927 66
Uncollected Earnings (collected since January 1st)	
General Office property and other real estate.	
Supplies—rails, fuel, etc.	596,429 71
Valley Railway, Cleveland—advances (interest 6 per cent.)	•
\$107,10	04,924 12

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY.

LIABILITIES.

Capital Stock (\$533,500 ten per cent. guaranteed)\$5	0,000,000	00
Funded debt (detailed table elsewhere)— Lake Shore & Michigan Southern Railway	5,692,000 924,000 600,000	00
December Pay Rolls, Vouchers, etc., (paid in January)	839,148	14
Dividend paid February 1st, 1887, viz.: 5 per cent. semi-annually on \$533,500, guaranteed stock Dividend No. 36, 2 per cent., February 15, 1887	26,675 989,330	
Note.—All fixed charges due January 1st, 1887, were provided for December 31st, and included in fixed charges of 1886.		
Income, or Profit and Loss Account	8,033,770	98

\$107,104,924 12

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

EARNINGS AND EXPENSES IN DETAIL, 1886.

EARNINGS.	January.	February	March.	April.	May.
From Freight	724,288.53	731,354.89	903,728.56	735,387.64	703,596.
" Passengers	243,951,33	237,038.95	316,152.21	296,188.81	299,455.
" Express	1 '	19,942.60	26,380.02	29,437.59	31,718.6
" Mails		64,089.95	63,893.70	64,094.95	64,119.
" Rents	18,500.28	14,446.61	12,222.81	14,620.82	8,308.
" All other sources	12,903.82	16,548.49	18,471.10		1 '
All other sources	12,905.62	10,546.49	10,471.10	13,060.24	14,462.
Total Earnings	1,084.254.25	1,083,421.49	1,340,848.40	1,152,790.05	1,121,660.
EXPENSES.					
Salaries, general officers and clerks	26,336.56	26,159.93	26,351.70	26,251.45	26,392.
Law expenses	2,063.38	2,066.21	5,253.41	3,842.43	3,257.0
Stationery and printing	5,463.04	3,135.95	4,870.80	6,257.01	5,797.9
Outside agencies and advertising	14,508.79	15,389.14	14,226.27	15,525.99	15,392.3
Contingencies	2,810.99	1,801.14	850.24	4,550.62	12,262.5
Repairs bridges, (including culverts and		'		, , , , , ,	, , , , , ,
cattle guards)	4,587.85	4,279.39	4,550.14	6,109.29	7,372.5
Repairs buildings and fixtures	28,305.58	30,002.71	21,415.25	39,926.08	23,016.
Repairs fences, road crossings and signs		1,958.99	3,580.79	5,061.06	6,914.8
Rail renewals.	2,000.00	2,000.00	3,550111	0,001.00	. 0,022.0
Tie renewals	33,367.50	56,447.40	48,890.43	46,181.23	49,398.0
Repairs roadway and track		45,843.05	41,030.07	68,329.09	81,499.4
Repairs locomotives	'	45,033.84	57,248.36	41,358.89	44,009.1
	56,398.38	51,790.17	51,316.15	47,516.49	36,737.1
Fuel for locomotives		2,870.60	6,609.94		
Water supply	2,848.80			2,772.71	3,275.7
Oil and waste	6,090.89	5,945.39	4,861.41	3,676.54	2,948.8
Locomotive service	78,341.27	70,444.93	76,603.43	69,213.91	68,535.5
Repairs passenger cars	12,413.65	13,608.72	13,737.84	13,439.75	12,058.5
Passenger train service	17,170.79	18,344.29	18,219.85	18,717.95	18,087.1
Passenger train supplies	2,848.25	1,412.53	1,477.46	1,820.32	809.6
Repairs freight cars	28,805.29	43,822.79	27,562.33	45,662.67	55,175.3
Freight train service	42,038.32	37,012.95	37,832.51	31,015.61	31,030.7
Freight train supplies	401.33	297.48	178.61	38.86	29.4
Telegraph expenses (maintaining & operating)	24,769.00	24,399.47	24,160.78	24,158.51	24,841.3
Damage and loss to freight and baggage	2,283.06	1,496.47	2,672.34	3,800.00	4,347.6
Damage to property, including cattle	180.08	1,052.90	257.00	220.90	143.4
Personal injuries	3,713.25	650.00	14,057.21	2,405.31	1,207.0
Agents and station service	151,858.08	138,138.81	159,203.81	156,783.90	139,665.8
Station supplies	8,553.75	4,595.14	4,148.25	4,164.73	3,046.6
Rents payable	4,767.57	7,764.50	7,732.99	10,306.68	4,532.4
Hire of cars	31,782.47	25,446.30	28,561.86	20,108.89	25,197.9
Total operating expenses	702,208.14	681,211.19	707,461.23	719,216.87	706,982.19
Taxes	40,500.00	40,500.00	40,500.00	40,500.00	40,500.0
	742,708.14	721,711.19	747,961.23	750 716 67	
Total Operating Expenses and Taxes				759,716.87	747,482.1
Net Earnings	341,546.11	361,710.30	592,887.17	393.073.18	374,178.5
FIXED CHARGES	309,415.00	309,415.00	309,415.00	309,415.00	309,415.0
Surplus	32,131.11	52,295.30	283,472.17	83,658.18	64,763.5
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LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY.

EARNINGS AND EXPENSES IN DETAIL, 1886.

June.	July.	August.	September.	October.	November.	December.	TOTAL.
677,905.34	808,047.77	954,220.98	930,148.65	1,048,366.29	1,007,913.30	1,104,666.60	10,329,625.32
350,798.48	398,009.67	405,337.73	452,634 40	385,497.92	319,036.73	316,448.40	4,020,549.86
29,983.89	28,904.77	30,737.53	44,914.24	49,279.77	51,409.18	37,501.16	400,717.72
63,736.20	64,094.95	64,089.95	63,843.25	64,069.95	64,084.79	63,705.20	767,924.80
	16,187.51	15,537.95	12,222.30	17,928.72	14,378.30	12,805.10	176,099.37
18,940.88 9,342.32	16,913.94	9,798.87	10,311.28	16,015.54	11,740.09	14,970.65	164,538.40
1,150,707.11	1,332,158.61	1,479,723.01	1,514,074.12	1,581,158.19	1,468,562.39	1,550,097.11	15,859,455.47
-,,							
26,587.08	26,725.17	26,899.33	27,189.78	27,645.47	28,526.58	28,357.36	323,422.95
6,579.21	1,573.38	1,927.93	4,397.17	3,529.76	1,723.13	31,747.23	67,960.29
4,756.00	4,454.37	4,266.71	5,520.17	4,210.59	5,548.19	5,582.66	59,863.44
15,572.00	15,172.74	17,336.09	15,593.27	15,325.24	15,031.40	15,904.55	184,977.84
7,736.56	6,738.45	8,106.49	8,400.42	5,237.40	4,653.46	5,539.10	68,687.42
14,900.12	25,864.70	23,154.03	12,996.96	7,925.51	13,630.49	4,683.34	130,054.37
39,756.68	27,668.83	27,136.71	26,739.21	28,762.09	38,188.04	35,323.01	366,240.46
	10,741.63	18,487.28	5,681.47	21,491.79	8,014.97	8,421.42	102,366.97
9,914.90	45,000.00	45,000.00	45,000.00	35,000.00	35,000.00	11,794.90	216,794.90
17,822.93	23,117.16	7,998.63	3,932.21	6,886.10	4,438.36	12,026.81	310,506.77
	86,030.06	91,202.33	98,143.54	93,232.18	74,268.14	87,474.23	918,079.93
97,746.87	46,833.86	45,300.98	88,136.11	49,686.25	55,932.98	70,045.12	547,189.69
43,035.55	42,483.92	51,753.20	46,668.39	59,115.70	65,861.97	72,612.73	623,671.83
41,417.63			6,708.35	4,495.18	3,578.76	8,553.50	51,928.80
4,792.29	2,015.38	3,407.53	4,715.20	6,519.12	7,698.60	7,925.05	63,179.80
3,450.59	4,577.73	4.770.95					907,671.74
66,541.95	71,087.61	78,022.13	78,685.10	81,947.41	81,008.37	87,240.08	
15,593.20	21,965.22	13,194.46	11,840.46 18,790.40	9,151.53	15,765.59	10,779.39 18,526.98	163,548.32 219,299.70
18,638.69	18,218.93	18,345.28		17,395.71	18,843.64		
515.55	798.60	810.96	1,104.33	1,315.18	2,194.88	2,568.81	17,676.55
45,280.11	58,613.50	59,470.79	31,826 28	34,052.34	70,480.09	35,249.13	629,553.05
28,927.25	32,719.08	38,863.20	39,213.29	41,472.34	39,789.21	45,924.27	445,838.77
31.77	28.47	102.82	148.02	250.02	218.39	145.37	1,870.62
25,444.81	24,907.99	25,367.76	25,159.65	25,111.61	24,599.90	24,746.03	297,666.89
1,161.64	5,419.70	1,442.38	1,048.01	2,775.20	1,238.68	1,742.69	29,427.82
5,704.00	806.98	8,914.55	319.18	2,119.73	1,662.16	1,151.92	22,532.80
825.00		1,717.34	1,035.00	63,268.00	5,146.00	2,800.00	96,824.11
147,313.50	146,866.98	158,944.40	161,181.78	173,862.00	168,336.32	167,748.78	1,869,904.19
2,710.90	2,718.43	3,538.32	3,159.87	7,221.45	7,673.55	5,750.50	57,281.57
9,653.87	4,075.85	6,509.10	3,539.50	11,123.90	7,329.87	8,855.89	86,192.14
23,495.21	32,579.10	42,510.64	37,372.04	32,469.43	28,405.49	37,532.16	365,461.50
725,905.86	789,803.82	834,502.32	814,245.16	872,598.23	834,787.21	856,753.01	9,245,675.23
40,500.00	40,500.00	40,500.00	40,500.00	40,500.00	40,500.00	40,446.77	485,946.77
766,405.86	830,303.82	875,002.32	854,745.16	913,098.23	875,287.21	897,199.78	9,731,622.00
384,301.25	501,854.79	604,720.69	659,328.96	668,059.96	593,275.18	652,897.33	6,127,833.47
309,415.00	309,415.00	309,415.00	309,415.00	309,415.00	309,415.00	309,413.60	3,712,978.60
74,886.25	192,439.79	295,305.69	349,913.96	358,644.96	283,860.18	343,483.73	2,414,854.87
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DETAILED STATEMENT

OF THE

Funded Debt of the Lake Shore and Michigan Southern Railway Company

--- AFTER DEDUCTING \$4,000,000 BONDS IN THE SINKING FUND,

	DECEMBER 31, 1886.	, 1886.				
Date of Issue.	NAME AND CHARACTER.	Miles, included in Mort- gage.	When Due.	Amount Outstand- ing.	Rate of Interest and When Payable.	Annual Interest.
uly 1, 187	fuly 1, 1870 Lake Shore & Mich. South.—Consolidated 1st Mortgage Sinking Fund.	864	July 1, 1900	*\$15,940,000	July 1, 1900 \$15,940,000 7% Reg'd Jan., Apr., July and Oct. Coupon Jan. and July	} \$1,098,820
April 1, 186	April 1, 1869 Lake Shore Railway.—Dividend Bonds	258	April 1, 1899	1,356,000	1,356,000 7 April and October	94,920
Oct. 1, 1867	Cleveland, Painesville & Ashiabula.—Third Mortgage	95	Oct. 1, 1892	920,000	920,000 7 April and October	64,400
April 1, 186	April 1, 1868 Buffalo & Brie.—Mortgage	88 8	April 1, 1898	2,784,000	2,784,000 7 April and October	194,880
	Total amount outstanding of the 1st Gen'l Mortgage of \$25,000,000			\$21,000,000		\$1,453,020
Dec. 1, 187	Dec. 1, 1873 Lake Shore & Mich. South.—Consolidated Second General Mortgage.	861	Dec. 1, 1903		24,692,000 7 June and December	1,728,440
T	TOTAL FUNDED DEBT—LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CONPANY PROPER \$45,692,000	COMPANY	C PROPER	\$45,692,000		\$3,181,460

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	NAME AND CHARACTER.	Miles included in Mort- gage.	When Due.	Amount Outstand- ing.	Rate of Interest and When Payable.	Annual Interest.
	Detroit, Monroe & Toledo—First Mortgage guaranteed by L.S.& M.S Kalamazoo & White Pigeon—First Mortgage Schoolcraft & Three Rivers—First Mortgage Kalamazoo & Schoolcraft—First Mortgage	62 37 12	Aug: 1, 1906 Jan. 1, 1890 July 1, 1887 July 1, 1887	\$ 924,000 400,000 100,000	7 % February and August 7 January and July 8 January and July 8 January and July	\$ 64,680 28,000 8,000 8,000
_ [-		\$1,524,600		\$108,680
_ II	DEBT OF LEASED ROADS [INTEREST PAID BY LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO., ON ACCOUNT OF RENTAL]. Miles Miles Included Amount Rate of Interest Amount Rate of Interest Amount Rate of Interest Included Ing.	IGAN SOU	THERN RA.	LLWAY CO), ON ACCOUNT OF RENT Rate of Interest and When Payable.	ralj. Annual Interest.
1 4 2 2 4	Kalamazoo, Allegan & Grand Rapids—First Mortgage	58 51 51 43	July 1, 1888 Diff'r'nt dates June 1, 1894 July 2, 1934	\$ 840,000 298,000 500,000 1,500,000	8 % January and July 7 January and July 7 December and June 5 January and July	\$ 67,200 20,860 35,000 75,000
				\$3,138,000		\$198,060

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YEAR.	Miles Road Operated.	Earnings per Mile.	Expenses per Mile including Taxes.	Net Earnings per Mile.	Freight Train Mileage.	Average Freight Train Load. [Tons.]	Freight Train Earn'gs per Mile.	Freight Freight Train Train Ex- penses per Mile.	Freight Train Profit per Mile.	Passenger Train Mileage.	Average No. of Paying Passeng'rs per Train.	Passenger Train Earnings per Mile.	Passenger Train Expenses per Mile.	Passenger Train Profit per Mile.
1870	1,013.0	\$13,336	\$8,261	\$5,075	4,306,110	137.3	\$2.03.11	\$1.25.82	\$0.77.29	2,320,477	69.2	\$1.97.28	\$1.22.21	\$0.75.07
1871	1,073.8	13,872	9,106	4,766	5,659,898	133.5	1.82.71	1.19.93	0.62.78	2,367,514	60.5	1.86.07	1.22.13	0.63.94
1872	1,136.5	16,682	11,177	5,505	7,121,795	134.0	1.80.08	1.20.47	0.59.61	2,640,344	61.5	1.78.69	1.19.54	0.59.15
1873	1,154.0	16,824	11,928	4,896	8,026,320	136.0	1.76.82	1.25.36	0.51.46	2,952,823	8.09	1.72.43	1.22.25	0.50.18
1874	1,177.6	14,592	9,491	5,101	6,490,510	159.4	1.83.62	1.19.42	0.64.20	2,520,574	68.7	2.02.21	1.31.51	0.70.70
1875	1,177.6	12,284	8,963	3,321	5,798,617	168.0	1.66.23	1.21.28	0.44.95	2,743,617	60.1	1.70.12	1.24.11	0.46.01
1876	1,177.6	11,851	8,135	3,716	6,324,738	185.0	1.48.71	1.02.06	0.46.65	2,610,545	67.2	1.69.64	1.16.44	0.53.20
1877	1,177.6	11,484	7,622	3,862	5,674,685	196.2	1.66.99	1.10.83	0.56.16	2,363,504	58.4	1.65.34	1.09.73	0.55.61
1878	1,177.6	11,877	7,210	4,667	6,470,848	213.1	1.55.21	1.01.50	0.53.71	2,296,194	58.2	1.71.19	0.85.00	0.86.19
1879	1,177.6	12,975	7,591	5,384	7,506,016	237.1	1.50.39	0.16.0	0.59.30	2,234,304	63.2	1.72.63	0.91.00	0.81.63
1880	1,177.6	15,922	9,846	7,076	7,481,489	252.4	1.88.16	1.07.67	0.80.49	2,549,081	69.1	1.78.18	0.92.29	0.85.89
1881	1,177.6	15,261	9,577	5,684	7,704,600	271.1	1.64.31	1.08.74	0.55.57	2,910,400	72.9	1.77.34	99.66.0	0.77.68
1882	1,274.0	14,306	8,679	5,627	7,269,723	269.3	1.65.38	1.07.43	0.57.95	3,237,427	72.2	1.85.59	1.00.32	0.85.27
1883	1,339.9	13,817	8,211	5,606	7,176,597	245.4	1.73.90	1.06.35	0.67.55	3,403,224	63.4	1.70.00	0.99.05	0.70.95
1884	1,340.3	11,075	6,815	4,260	5,828,746	252.7	1.60.56	1.04.83	0.55.73	3,459,742	55.1	1.51.25	0.87.38	0.63.87
1885	1,340.3	10,545	6,929	3,616	6,316,179	253.7	1.42.99	1.01.05	0.41.94	3,481,846	50.8	1.37.79	0.83.43	0.54.36
1886	1,340.3	11,832	7,260	4.572	6,134,161	259.5	1.68.40	1.06.34	0.62.06	3,439,066	55.7	1.50.88	0.93.30	0.57.58

CHIEF ENGINEER'S DEPARTMENT.

1886.

REPAIRS AND RENEWALS.

[Included in Operating Expenses.]

New Steel Rail laid	11,583 tons	111.60 miles.
Cut Iron Rail laid	824 tons	8.74 miles
Total		120.34 miles.
Cross-ties renewed, 657,401, equal	to	234.78 miles.
Fence built [board]		15.16 miles.
" " [wire]		150.45 miles.
Track ballasted with Gravel, Cine	ders and Stone	239.23 miles.

CHIEF ENGINEER'S TABLE OF ROAD OPERATED

—ву тне—

Lake Shore & Michigan Southern Railway Company.

JANUARY 1, 1887.

MAIN LINE.

MILIT DITTE.		
	MILE	s.
Buffalo to Erie	88.00	
Erie to Cleveland Cleveland to west end Toledo bridge, via Norwalk West end Toledo Bridge to Toledo Toledo to Chicago, via Adrian	95.50	
Cleveland to west end Toledo bridge, via Norwalk	.11.77	
West end Toledo Bridge to Toledo	244 19	
Toledo to Chicago, via Aurian		540 49
	,	310.10
BRANCHES OF THE L. S. & M. S. RAILWAY.		
Elvria Junction to Millbury Junction, via Sandusky	72.95	
Elyria Junction to Millbury Junction, via Sandusky Sandusky Pier, from Junction to Old Depot. Air Line Junction to Elkhart Lenawee Junction to Jackson	3.72	
Air Line Junction to Elkhart	130.83	
Lenawee Junction to Jackson	41.98	
Lenawee Junction to Monroe	29.37	
Palmyra to Adrian	5.72	
Ashtabula to Ashtabula Harbor	2.33	
Ashtabula to Jamestown Junction with D. A. V. & Pitts. R. R. at Dunkirk	1.50	
outerior with D. H. V. & Thos. IV. at Dankin		324.38
PROPRIETARY ROADS [OWNED WHOLLY BY THIS COMPANY].		
Detroit, Monroe & Toledo Railroad— Air Line Junction to Detroit. Kalamazoo & White Pigeon Railroad— White Pigeon to Kalamazoo Northern Central Michigan Railroad— Jonesville to North Lansing		
Air Line Junction to Detroit.	62.36	
Kalamazoo & White Pigeon Railroad—	00.5	
White Pigeon to Kalamazoo Northorn Control Mighigan Polycod	36.57	
Ionesville to North Lansing	61.14	
0010571110 10 1707 00 1107 00 1		160.07
ROADS OPERATED UNDER LEASE.		
Kalamazoo, Allegan & Grand Rapids Railroad, Kalamazoo to Grand Rapids	58 49	
Jamestown & Franklin Railroad,	00.42	
Jamestown to Oil City	50.91	
Mahoning Coal Railroad.		
Andover to Youngstown 38.31 miles. Branch to No. 9 Coal Bank 2.85 miles.		
Branch to No. 9 Coal Bank. 2.85 miles.		
Coalburg to New York, O. 0.99 miles. Branch to Keel Ridge Coal Bank 0.73 miles. Branch to Garfield Coal Bank 0.17 miles.		
Branch to Keel Ridge Coal Bank 0.75 miles.		
	43.05	
Detroit, Hillsdale & South-western	65.20	
Detroit, Hillsdale & South-western Fort Wayne & Jackson	97.83	
		315.41
LENGTH OF ROAD OPERATED	1	340 35
	,	010.00
SECOND TRACK.		
Between Buffalo and Erie	00 00	
Between Duilaid and Brie	95.50	
Between Erie and Cleveland Between Cleveland and west end Toledo Bridge	49.90	
West and Talada Pridge to Talada	1 10	
West that of the Junction Toledo to Air Line Junction Between Elkhart and Chicago	2.59	
Between Elkhart and Chicago	29.15	266.24
CATAL MD A CATA		200.24
SIDE TRACKS.		
Buffalo Division	55.06	
Eria Division	88.89	
m-1-de Dirricion	104 52	
Franklin Division	33.II 0.71	
Youngstown Division Michigan Southern Division	263 61	
		554.90
TOTAL MILES OF SINGLE TRACK $\{Steel$		
10TAL WILLES OF SINGLE TRACE Iron		
	. 2,	161.49

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

TABLE OF TRACKS,

JANUARY 1, 1887.

Showing the Length of same in each State through which the Line passes.

Tracks.			STA				TOTAL.
	N. Y.	Penn.	Ohio.	Ind'na	Mich.	Illn's.	
Single Track— Main Line Branches	Miles. 69.50 1.50	Miles. 44.06 56.17	Miles. 195.01 225.43	Miles. 101.95 119.15	Miles. 115.95 397.61	Miles. 14.02	Miles. 540.49 .799.86
LENGTH OF ROAD OPERATEDSecond TrackSidings	71.00 69.50 41.88	100.23 44.06 47.54	420.44 123.53 254.85	221.10 21.90 77.76	513.56 86.42	14.02 7.25 46.45	1,340.35 266.24 554.90
TOTAL MILES OF SINGLE TRACK	182.38	191.83	798.82	320.76	599.98	67.72	2,161.49

RECAPITULATION.

		MILES OF	PERATED.		MIL	es of Sin	GLE TRA	ck.
STATE.	Main Line.	Br'nches	Total.	Per Cent	Second Track.	Sidings.	Total.	Per Cent
New York	69.50	1.50	71.00	5.30	69.50	41.88	182.38	8.45
Pennsylvania	44.06	56.17	100.23	7.48	44.06	47.54	191.83	8.88
Ohio	195.01	225.43	420.44	31.37	123.53	254.85	798.82	36.92
Indiana	101.95	119.15	221.10	16.50	21.90	77.76	320.76	14.84
Michigan	115.95	397.61	513.56	38.31		86.42	599.98	27.77
Illinois	14.02		14.02	1.04	7.25	46.45	67.72	3.14
TOTAL	540.49	799.86	1,340.35	100.	266.24	554.90	2,161.49	100.

RECAPITULATION OF GRAND DIVISIONS-[EAST AND WEST OF TOLEDO].

Divisions.	Main Line.	Branches.	Second Track.	Sidings.	Total.
Lake Shore Michigan Southern	Miles. 295.27 245.22	Miles. 210.44 589.42	Miles. 233.40 32.84	Miles. 291.29 263.61	Miles. 1,030.40 1,131.09
TOTAL	540.49	799.86	266.24	554.90	2,161.49

CAR DEPARTMENT.

1886.

New wheels put under cars in 1886, 16,305; new axles, 937.

One new dining car purchased, 450 new freight cars purchased, and 39 built, and the entire car equipment maintained at a cost of \$163,548.32 for passenger equipment, and \$629,553.05 for freight equipment.

CARS OWNED BY THE LAKE SHORE & MICHIGAN SOUTHERN R'Y CO.

PASSENGER EQUIPMENT.

Dining cars	Dec. 31, 1886.	Dec. 31, 1885.
First class passenger cars.	. 134	134
Second class and smoking cars	. 26	28
Smoker and baggage cars	. 12	12
Emigrant cars	. 20	20
Railroad postal cars	. 31	32
Baggage cars	. 61	60
Baggage and mail	. 13	13
Paymasters' cars	. 2	2
Total	302	303

All equipped with Westinghouse air brake and Miller platform.

FREIGHT EQUIPMENT.

	Dec. 31, 1886.	Dec. 31, 1885
Box cars	. 9,941	10,111
Stock cars	1,362	1,288
Oil cars	. 265	265
Platform cars	1,906	1,842
Coal cars	2,787	2,692
Caboose cars	266	268
Derrick cars	10	10
Dumper cars	147	147
Tool cars	6	6
Total	16,690	16,629
TOTAL CARS—all classes	16,992	16,932

LOCOMOTIVE DEPARTMENT.

1886.

Number of locomotives	526
Miles run by locomotives—	
Passenger service	6,468
Freight service	4,263
Working train service	1,895
Switching	2,501
TOTAL	5,127
Average number miles run per locomotive	8,059
Cost per mile run—	
Repairs Cents	3.72
Service"	6.27
Fuel"	4,25
Lubricants, etc	.15
TOTAL CENTS	14.39
Miles run per ton of coal.	32.19
Fuel Consumed.	
441,091 tons coal	108.92
14,660 cords wood	262.91
Being 4½ cents per locomotive mile.	671.83

GENERAL SUMMARY OF FREIGHT BUSINESS,

FOR THE YEAR ENDING DECEMBER 31, 1886.

TONS MOVED.

1886.	1885.		Pe Cen
4,328,656	4,341,610	Decrease, 12,954	0.3
3,976,941	3,681,483	Increase, 295,458	8.
8,305,597	8,023,093	Increase, 282,504	3.
GE MILE	AGE.		
1886.	1885.		Pe Cen
880,024,016	954,301,180	Dec., 74,277,164	7.
712,020,750	$648,\!265,\!855$	Inc., 63,754,895	9.
1,592,044,766	1,602,567,035	Dec., 10,522,269	0.
ATES.			
1886.	1885.		Pe
Cent 0.6405	Cent 0.5284	Inc., Cent 0.1121	21.
" 0.6365	" 0.5887	Inc., " 0.0478	8.
	0.0001		٥.
" 0.6387	. 0.5528	Inc., " 0.0859	
	" 0.5528	•	15.
" 0.6387	" 0.5528	•	15.
" 0.6387 NINGS 1886.	. 0.5528	•	Pe Cer
" 0.6387 NINGS 1886.	. 0.5528 . 1885.	Inc., " 0.0859	15. Pe Cer 11.
" 0.6387 NINGS 1886. 5,636,874.64	. 0.5528 . 1885. \$ 5,042,750.70	Inc., " 0.0859	Per Cer 11. 18. 6. 1
	4,328,656 3,976,941 8,305,597 S year: East-bound GE MILEA 1886. 880,024,016 712,020,750 1,592,044,766 ATES. 1886. Cent 0.6405	4,328,656 4,341,610 3,976,941 3,681,483 8,305,597 8,023,093 S year: East-bound 203.3 East-bound 219.8 miles; GE MILEAGE. 1886. 1885. 880,024,016 954,301,180 712,020,750 648,265,855 1,592,044,766 1,602,567,035 ATES. 1886. 1885. Cent 0.6405 Cent 0.5284	4,328,656 4,341,610 Decrease, 12,954 3,976,941 3,681,483 Increase, 295,458 8,305,597 8,023,093 Increase, 282,504 8 year: East-bound 203.3 miles; West-bound 219.8 miles; West-bound 176.1 GE MILEAGE. 1886. 1885. 880,024,016 954,301,180 Dec., 74,277,164 712,020,750 648,265,855 Inc., 63,754,895 1,592,044,766 1,602,567,035 Dec., 10,522,269 ATES. 1886. 1885. Cent 0.6405 Cent 0.5284 Inc., Cent 0.1121

per cent. As compared with last year, the increase in revenue from increased rates is about

\$1,377,100; the loss from decreased ton mileage \$78,900.

COMPARATIVE STATEMENT,

SHOWING

CONNAGE AND PERCENTAGE OF ARTICLES CARRIED IN 1886,

COMPARED WITH 1885.

Articles.	18	386.	18	385.	Increase and Decrease this year.		
HATTOILES.	Per Ct.	Tons.	Per Ct.	Tons.	PER CENT.		
Coal and Coke	21.69	1,801,645	22.71	1,822,245	Decrease 1.13		
Stone, Sand and Lime	5.83	484,525	4.05	324,548	Increase 49.29		
Petroleum	5.03	418,010	4.69	376,611	Increase 10.99		
Pig, Bloom and Railroad Iron	2.45	203,485	2.12	170,420	Increase 19.40		
Other Iron and Castings	5.28	438,662	4.35	348,822	Increase 25.76		
Lumber and other Forest Products	9.01	747,979	8.63	692,205	Increase 8.06		
Animals	5.33	442,916	5.43	435,324	Increase 1.74		
Grain	11.77	977,136	14.24	1,142,422	Decrease 14.47		
Agricultural Products, except Grain	4.08	338,504	4.15	332,793	Increase 1.72		
Flour	3.39	281,826	4.22	338,816	Decrease 16.82		
Provisions	3.26	270,697	2.79	223,819	Increase 20.94		
Manufactures	3.21	266,836	3.26	261,801	Increase 1.92		
Merchandise and other articles	19.67	1,633,376	19.36	1,553,267	Increase 5.16		
TOTAL	100.	8,305,597	100.	8,023,093	Increase 3.52		

FREIGHT NOT EARNING REVENUE—(Being for use of the Company.)

	1886.	1885.
Tons moved in freight trains one mile	70,665,323	79,016,627
Cost per ton per mile	0.410	Cents 0.399
Amount of cost of this transportation	\$289,728	\$315,276

TONNAGE OF ARTICLES CARRIED—SEVENTEEN YEARS.

1870 TO 1886-INCLUSIVE.

Toral.	Tons.	2,978,725	3,784,525	4,443,092	5,176,661	5,221,267	5,022,490	5,635,167	5,513,398	6,098,445	7,541,294	8,350,336	9,164,508	9,195,538	8,478,605	7,365,688	8,023,093	8,305.597
Merchandise and other Articles,	Tons.	467,529	560,176 3	778,423 4	896,425 5.	873,366 5.	755,626 5,	899,346 5,	917,402 5,	923,344 6,	,198,238 7,	,420,119 8,	,566,154 9,	1,774,568 9,	,583,985 8,	1,405,132 7,	,553,267 8,	,633,376 8,
Manuíac. tures.	Tons.	199,547	208,465	194,797 -	182,091	167,142	190,894	198,804	192,110	261,727	299,357 1,1	314,587 1,4	413,324 1,5	479,522 1,7	415,322 1,5	303,720 1,4	261,801 1,5	266,836 1,6
Provisions.	Tons.	132,645	204,934	233,915	279,044	237,067	258,544	270,274	210,260	345,738	286,983	314,468	242,430	220,001	247,489	182,970	223,819	270,697
Flour.	Tons.	252,163	256,146	231,460	272,677	299,763	264,585	308,007	260,381	314,969	335,868	367,718	347,865	323,252	311,887	386,712	338,816	281,826
Agricultural Products except Grain,	Tons.	149,031	219,040	167,496	232,687	183,787	181,183	205,445	172,466	229,032	277,895	308,039	375,654	326,088	245,988	224,016	332,793	338,504
Grain.	Tons.	451,431	753,197	931,992	816,267	957,721	870,335	1,055,589	1,030,211	1,384,868	1,841,120	1,727,645	1,509,444	1,203,979	1,160,489	1,005,852	1,142,422	921,136
.alsminA	Tons.	276,531	319,721	421,614	480,623	438,409	410,851	486,734	410,165	544,009	616,812	637,795	563,555	511,748	484,878	442,398	435,324	442,916
Lumber and other Forest Products.	Tons.	334,581	363,068	458,859	530,683	572,869	511,651	469,097	490,022	468,475	633,721	801,658	1,015,199	1,031,185	290,967	673,774	692,205	747,979
Other Iron and Castings.	Tons.	822,99	92,530	808,06	99,413	104,594	119,314	100,949	118,599	116,718	184,493	267,331	398,470	403,847	416,668	323,502	348,822	438,662
Pig, Bloom & R. R. Iron.	Tons.	76,012	66,465	91,475	68,121	62,253	83,440	82,720	72,946	110,805	198,073	369,316	434,019	358,215	276,476	135,653	170,420	203,485
Petroleum.	Tons.	260,959	380,203	368,113	635,040	488,865	530,796	589,022	755,952	₹96,699	470,449	327,953	307,672	399,082	365,087	377,448	376,611	418,010
Stone, Sand and Lime.	Tons.	95,521	118,586	142,296	164,949	171,102	150,613	141,928	128,025	111,373	144,460	203,060	315,006	363,155	341,645	335,768	324,548	484,525
Coal and Coke.	Tons.	215,997	241,994	331,819	518,643	662,329	694,658	827,252	754,859	717,423	1,053,825	1,290,647	1,675,716	1,800,896	1,737,724	1,568,743	1,822,245	1,801,645
Year		1870	1871	1872	1873	1874	1875	1876	1877	1878	1879	1880	1881	1882	1883	1884	1885	1886

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arried.	Average Ha C noT dead	Miles	192.7	193.9	208.5	203.6	191.4	187.8	201.2	195.9	8.612	6.622	221.7	220.6	205.8	199.3	191.5	199.7	191.7
of of ght	estward.		28.3	28.3	8.72	6.92	24.6	8.1	27.1	30.8	25.8	30.9	39.2	42.8	46.1	43.5	41.0	40.5	44.7
Percent- age of Freight Move-	brawie.	E3	71.8	71.7	72.2	73.1	75.4	71.9	72.9	69.2	74.2	69.1	8.09	57.2	53.9	56.5	59.0	59.5	55.3
	COTAL EARVI Ispecous.	C	\$8,746,126	10,341,218	12,824,862	14,192,399	11,918,350	9,639,038	9,405,629	9,476,608	10,048,952	11,288,261	14,077,294	12,659,987	12,022,577	12,480,094	9,358,816	9,031,417	10,329,625
' 3	iacellaneous Esi for Switchin Storage, etc	W	\$111,654	135,359	117,979	122,997	126,738	109,000	142,906	148,359	212,793	168,035	186,731	184,289	142,778	185,415	156,106	172,396	160,770
ST.	Rate per Ton per Mile.	Cts.	1.504	1.391	1.374	1.335	1.180	1.010	0.817	0.864	0.734	0.642	0.750	0.617	0.628	0.728	0.652	0.553	0.639
AND WEST.	Tons Carried one Mile.		574,085,571	733,670,696	924,844,140	1,053,927,189	999,342,081	943,236,161	1,133,834,828	1,080,005,561	1,340,467,826	1,733,423,440	1,851,166,018	2,021,775,468	1,892,868,224	1,689,512,415	1,410,545,674	1,602,567,035	1,592,044,766
TOTAL, EAST	Earnings.		\$8,634,472	10,205,859	12,706,883	14,069,402	11,791 612	9,530,038	9,262,723	9,328,249	9,836,159	11,120,226	13,896,563	12,475,698	11,879,799	12,294,679	9,202,710	8,859,021	10,168,855
TOTA	Tons.		2,978,725	3,784,525	4,443,092	5,176,661	5,221,267	5,022,490	5,635,167	5,513,398	6,098,445	7,541,294	8,350,336	9,164,508	9,195,538	8,478,605	7,365,688	8,023,093	8,305,597
	Rate per Ton per Mile.	Cts.	1.882	1.478	1.638	1.437	1.432	1.155	0.926	0.947	0.913	0.741	0.756	0.651	0.610	0.718	0.694	0.589	0.636
UND.	Tons Carried one Mile.		161,967,606	207,273,210	257,475,021	283,503,404	245,708,941	265,256,459	306,814,188	332,730,841	345,445,992	536,288,333	671,873,807	864,360,237	872,609,452	734,867,210	578,540,761	648,265,855	712,020,750
WEST-BOUND	Earnings.		\$3,047,775	3,062,784	4,217,956	4,074,856	3,518,453	3,063,069	2,841,276	3,152,365	3,152,463	3,976,184	5,077,228	5,624,516	5,324,970	5,276,523	4,017,940	3,816,270	4,531,980
	Tons.		941,972	1,219,817	1,445,536	1,728,871	1,506,196	1,640,614	1,768,136	1,794,949	1,870,055	2,598,042	3,272,965	4,030,851	4,303,420	3,891,396	3,359,468	3,681,483	3,976,941
	Rate per Ton per Mile.	Cts.	1.356	1.357	1.272	1.297	1.098	0.954	0.776	0.826	0.672	0.597	0.747	0.592	0.642	0.735	0.623	0.528	0.641
UND.	Tons Carried one Mile.		412,067,965	526,397,486	667,369,119	770,423,785	753,633,140	677,979,702	827,020,640	747,274,720	995,021,834	1,197,135,107	1,179,292,211	1,157,415,231	1,020,258,772	954,645,205	832,004,913	954,301,180	880,024,016
EAST-BOUND	Earnings.		\$5,586,697	7,143,075	8,488,927	9,994,546	8,273,159	6,466,969	6,421,447	6,175,884	6,683,696	7,144,042	8,813,335	6,851,182	6,554,829	7,018,156	5,184,770	5,042,751	5,636,875
	Tons.		2,036,753	2,564,708	2,997,556	3,447,790	1874, 3,715,071	3,381,876	3,867,031	3,718,449	4,228,390	4,913,252	5,077,371	5,133,657	4,892,118	4,587,209	4,006,220	4,341,610	4,328,656
	Year.		1870	1811	1872	1873	1874,	1875	1876	1877	1878	1879	1880	1881	1882	1883	1884	1885	1886

FREIGHT FORWARDED AND RECEIVED AT EACH STATION,

FOR THE YEAR ENDING DECEMBER 31, 1886.

OUT A INTO NO	FREIGHT F	ORWARDED.	FREIGHT RECEIVED. ,			
STATIONS.	Tons.	Revenue.	Tons.	Revenue.		
Main Line.						
EAST BUFFALO	656,647	\$1,106,259	1,983,956	\$3,132,001		
BUFFALO	307,197	341,533	313,063	445,056		
Total East Buffalo and Buffalo	963,844	1,447,792	2,297,019	3,577,057		
West Hamburgh	50	72	361	400		
Lake View	35	71	362	319		
Derby	451	386	610	541		
Angóla	1,438	1,309	3,186	3,692		
Farnham	1,185	1,956	402	477		
Irving	13,971	5,719	250	308		
Silver Creek	1,552	3,533	5,052	5,822		
DUNKIRK	117,096	74,300	51,109	56,535		
Brocton	3,839	9,058	3,398	4,900		
Westfield	1,892	3,539	4,558	6,208		
Ripley	666	1.062	988 (1.600		
State Line	1.187	1,399	680	1,299		
North East	4,236	7,111	7,448	10,134		
Moorhead	434	530	1,218	1,621		
Harbor Creek	248	325	496	440		
ERIE	330,279	428,328	455,032	515,824		
Swanville	50	49	91	107		
Fairview	1,824	2,281	1,728	2,124		
Girard	3,213	5,548	5,589	7,782		
Springfield	713	601	127	265		
Conneaut	3,502	6.157	6,360	7,945		
	5,576	5,042	1,458	1,630		
Kingsville	7,031	10,573	197,109	50,384		
Ashtabula	463	788	2.4	320		
Saybrook Geneva	2,724	5,299	8,539	10.156		
Unionville	573	899	681	940		
	2,454	3.268	2,703	3,512		
Madison	4,645	5,040	1,872	2,125		
Perry:	7,655	14,151	20,249	22,458		
Painesville	696	1,131	1,347	1,494		
Mentor	2,301	3,611	5,179	5,440		
Willoughby	257	185	245	258		
Wickliffe	$\tilde{7}$	1,479	1,733	1,304		
Nottingham	1,530	1,191	7,748	5,401		
Collinwood	763	1,347	3,768	2,627		
Glenville	1,642,723	1,911,871	866,675	931,637		
CLEVELAND	1,042,120	1,911,011	357	472		
Rockport	90.205	36,101	10,651	10,333		
Berea	29,395 889		2,499	2.116		
Olmsted Falls		$1,843 \\ 912$	1,513	1,243		
Shawville	545		26,675	30,361		
ELYRIA	262,629	149,694	15,493	14.133		
Oberlin	24,745	31,828		1,979		
Kipton	2,447	3,645	1,669	2,893		
Wakeman	7,293	11,675	1,909			
Collins	2,360	3,332	884	1,157		
Norwalk	10,356	17,728	19,478	20,808		
Monroeville	5,591	7,759	2,786	3,479		
Bellevue	16,131	22,356	17,467	16,773		
61 1	56,952	29,386	9,086	10,533		
Clyde	21,670	24,698	13,101	14,523		

FREIGHT FORWARDED AND RECEIVED—CONTINUED.

O/DA /FTO NO	FREIGHT FO	DRWARDED.	FREIGHT RECEIVED.				
STATIONS.	Tons.	Revenue.	Tons.	Revenue.			
Lindson	4,361	\$ 5,596	558	\$ 928			
LindseyElmore	10,956	9,914	9,606	9,752			
Genoa	12,455	14,438	2,985	3,022			
Millbury	1,878	2,176	426	491			
North Amherst	59,325	66,579	8,719	5,962			
Brownhelm	2,970	3,033	1,511	1,703			
Vermillion	2,990	3,810	3,296	3,200			
Ceylon	6,929	10,036	1,793	2,246			
Huron	5,062	6,814	3,627	3,721			
SANDUSKY	484,668	480,566	148,174	148,769			
Venice	2,126	1,972	$^{130}_{2,277}$	$\begin{array}{c c} 220 \\ 2,456 \end{array}$			
Danbury	56	$\begin{array}{c c} & 157 \\ & 7.151 \end{array}$	1.836	1,668			
Gypsum	$\frac{6,898}{3,817}$	5,302	5,530	6,227			
Port Clinton	5,817	690	167	223			
LaCarne Oak Harbor	3,226	3.895	1,361	2,567			
Rocky Ridge	7.154	7,911	791	1,022			
Graytown	12,542	11,162	1,090	1,120			
Martin	5,220	6.412	814	879			
TOLEDO	699,799	647,923	632,473	511,913			
Richards	120	165					
Sylvania	6,672	3,427	839	1,055			
Ottawa Lake	1,707	2,100	253	460			
Riga	1,996	2,464	584	801			
Blissfield	4,787	7,630	2,818	4,441			
Grosvenor	15,976	22,789	5,499 322	$6,683 \\ 338$			
Palmyra	761	$\begin{array}{c c} 1,216 \\ 389 \end{array}$	61	73			
Lenawee Junction	$278 \\ 36,667$	50,267	31,690	41,113			
ADRIAN	2,992	5,710	1,257	2,398			
Clayton Hudson	9,998	24,158	6,303	11,554			
Pittsford	3,136	6,441	815	1,639			
Osseo	1,423	3,065	528	988			
Hillsdale	22,316	41,318	31,033	35,407			
Jonesville	15,707	18,561	4,266	7,310			
Allen	4,727	8,098	894	1,870			
Quincy	6,376	13,485	4,776	8,531			
Coldwater	21,103	56,111	23,892	35,816			
Batavia	547	1,190	$\begin{array}{c} 120 \\ 3,618 \end{array}$	242			
Bronson	5,422	$12,953 \\ 10.668$	1,694	$7,413 \ 3,299$			
Burr Oak	5,768	26,384	7,190	13,080			
Sturgis	$22,382 \\ 1.974$	3,874	173	397			
Klinger LakeWhite Pigeon	4,679	10,647	3,445	6,024			
Vistula	1,362	3,265	1.014	2,532			
Bristol	923	1,840	967	2,179			
ELKHART	19,271	37,604	35,272	50,387			
Holland	4,544	3,078	317	264			
Swanton	3,815	4,974	1,963	2,881			
Delta	4,640	8,121	2,283	3,682			
Wauseon	12,170	23,903	8,881	11,260			
Pettisville	573	1,720	335	675			
Archbald	5,082	8,991	2,378	3,895			
Stryker	5,372	10,254	3,268	6,376			
Bryan .	9,011	21,188	8,011	14,884			
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FREIGHT FORWARDED AND RECEIVED—CONTINUED.

	11					
STATIONS.	FREIGHT F	ORWARDED.	FREIGHT RECEIVED.			
	Tons.	Revenue.	Tons.	Revenue.		
Melbern	1,494	\$ 3,729	259	₼ 5 40		
Edgerton	5,319	10,461	3,034	\$ 542		
Butler	11,369	24,024	4,779	4,730		
Waterloo	6,126	12,302		8,378		
Sedan	898	1,116	3,562	5,831		
Corunna	6,304	8,901	626	1,338		
Kendallville	18,928	29,560	9,198			
Brimfield	1,801	3,438	365	15,764 708		
Wawaka	2,366	3,431	460	903		
Ligonier	18,778	36,669	6,284	12,219		
Millersburg	784	1,552	372	793		
GOSHEN	47,579	72,504	25,070	38,537		
Osceola	279	371	177	264		
Mishawaka	5,838	13,831	10,932	12,456		
SOUTH BEND	40,377	61,210	58,287	82,083		
Warren	432	451	16	29		
Terre Coupee	2,447	2,676	21	44		
Garlisle	5,344	6,708	1,583	2,982		
Rolling Prairie	9,032	8,419	516	1,050		
LA PÖRTE	51,250	53,689	15,766	27,501		
Durham	3,165	5,185	23	43		
Otis	11,865	11,863	6,958	10,671		
Burdick	3,341	3,060] 85	134		
Chesterton	16,426	12,090	6,119	9,984		
Millers	109,515	28,965	880	1,882		
Pine Whiting	863	353	13	23		
Colehour	22,556 6,373	8,655	381	350		
South Chicago	20,256	$2,459 \\ 12,296$	$171 \\ 119,660$	266		
Grand Crossing	8,303	7,591	54,734	128,123 19,091		
ENGLEWOOD	1,064	931	439,539	931,282		
CHICAGO	720,328	1,950,496	598,788	1,008,269		
Franklin Branch.	, .	,	,	,,		
Oil City	42,627	35,489	15,814	16,674		
Reno			695	629		
Run	844	357	44	26		
Franklin	63,525	87,254	25,593	24,963		
Summit	133	191				
Polk	1,091	1,537	632	886		
Raymilton	6,263	5,794	1,509	1,937		
Sandy Lake Stoneboro	2,142 $155,114$	$\frac{3,106}{48,911}$	1,413 4 7,657	2,917		
Clark	1,435	1,592	314	$24,779 \\ 635$		
Hadley	2,132	2,385	957	1,338		
Salem	431	565	194	159		
Amasa	5,722	444	504	234		
Jamestown	3,814	3,886	3,925	3,740		
Simon	908	1,374	202	289		
Andover	5,113	3,457	6,505	6,396		
Leon	3,674	3,661	399	840		
Dorset	2,556	2,638	489	794		
Jefferson	2,903	3,766	4,867	7,057		
Plymouth	170	198	104	149		
Ashtabula Harbor	311,509	191,748	201,580	60,262		
			1			

FREIGHT FORWARDED AND RECEIVED—CONTINUED.

STATIONS.	FREIGHT F	ORWARDED.	FREIGHT RECEIVED.				
	Tons,	Revenue.	Tons.	Revenue.			
Youngstown Branch. YOUNGSTOWN Coalburg Tyrrell Hill Fowler Kinsman Williamsfield Detroit Branch.	460,321 21,164 571 351 2,172 1,706	\$283,871 13,343 662 497 3,711 2,631	356,312 41,238 1,144 146 3,822 1,176	\$232,782 15,815 1,495 250 5,895 2,226			
DETROIT WEST DETROIT Ecorces Wyandotte Trenton Rock wood Newport Warner MONROE La Salle Vienna West Toledo	91,127 79,030 1,505 7,790 22,766 3,456 1,288 980 200,096 132 56 1,433	123,950 53,166 1,038 6,111 9,326 2,981 1,510 196 98,691 168 92 2,028	300,112 123,188 61 15,231 4,121 1,852 286 556 152,599	255,150 102,473 101 6,534 3,211 1,563 477 108 83,935			
Wagon Works	6,496	10,013	95,823	41,601			
Strasburg Ida Petersburg Deerfield Corbus Sissons	833 867 3,088 5,711 2,987 68	1,850 1,073 3,538 6,212 3,383 21	60 ·338 74 2 813 1,683 94	62 661 1,399 1,468 2,821 78			
Jackson Branch. Tecumseh Clinton Manchester Norvell Napoleon JACKSON	8,126 3,919 7,267 407 1,824 26,201	14,995 8,663 12,869 734 3,406 38,856	10,972 $4,186$ $3,974$ 509 714 $46,575$	12,489 6,094 6,425 775 1,140 69,871			
Ypsilanti Branch.			,	,			
Ypsilanti Pittsfield Junction Saline Bridgewater Watkins Brooklyn Woodstock Somerset Jerome North Adams Bankers Fort Wayne Branch.	8,231 598 5,653 817 184 2,650 622 1,026 693 1,843 1,812 2,935	14,433 760 8,286 1,521 320 5,335 1,140 2,311 1,484 3,335 3,730 2,903	18,391 126 3,222 204 54 2,883 166 238 531 232 1,681 378	19,971 230 4,683 374 80 4,829 289 529 966 535 3,034 597			
Horon	2,265	2,355	935	1,284			

FREIGHT FORWARDED AND RECEIVED—CONCLUDED.

	FREIGHT F	ORWARDED.	FREIGHT I	RECEIVED.
STATIONS.	Tons.	Revenue.	Tons.	Revenue.
Hanover	1,112	\$ 1,686	820	\$ 1,195
Stony Point	9,708	7,005	356	369
Mosherville	1,472	2,384	433	668
Reading	6,657	12,030	3,050	5,812
Montgomery	3,053	4,699	547	1,087
Ray	1,462	3,064	262	719
Fremont	5,709	13,872	1,741	3,761
Angola	10,299	21,038	4,387	8,992
Pleasant Lake	6.883	11,230	1,411	3,192
Summit	2,146	3,178	330	719
Auburn	3,321	4,309	3.397	4,997
Auburn Junction	5,121	4,378	5,015	5,998
New Era	966	1,594	31	66
Huntertown	117	139	76	86
FORT WAYNE	84,498	101,488	95,109	99,815
Lansing Branch.	01,100	101,100	,	
_	5,085	8,010	4,141	5,236
Litchfield	2,171	3,275	1,844	2,721
Homer	61	44	36	40
Condit	6,350	13,667	10,334	13,109
Albion	1,549	2,152	165	298
Devereux	4,764	8,028	2,071	3,723
Springport	950	754	99	262
Charlesworth	3,813	8.512	4,591	6,387
Eaton Rapids	649	517	12	6,007
Kingsland		2,977	556	972
Dimondale	1,842		27,045	39,728
Kalamazoo Division.	60,148	80,781	21,040	00,120
	0.005	177 100	11 001	15,744
Constantine	9,827	17,189	$\begin{vmatrix} 11,891 \\ 79 \end{vmatrix}$	119
Florence	80	24		16,646
Three Rivers	9,249	17,511	12,598 558	697
Moorepark	1,455	2,359	38	107
Flowerfield	1,897	2,183	3,519	5,372
Schoolcraft	4,415	8,223	81	102
Portage	59	121	38,628	52,645
KALAMAZOO	16,241	34,952	146	162
Cooper	192	$\begin{array}{c c} & 116 \\ 524 \end{array}$	46	61
Argenta	412		3,450	5,282
Plainwell	5,292	10,660	2,966	3,729
Otsego	3,723	8,162	2,800	3,120
Abronia	342	306	7,483	15,885
Allegan	34,927	37,439	948	1,850
Hopkins	5,013	7,996	226	450
Hilliard	1,857	2,134	11	1.822
Dorr	3,196	4,327	871 783	
Byron Centre	4,138	4,400	100	1,031
Eagle Mills	9,479 $27,767$	$8,626 \\ 64,412$	44,083	78,567
	8,305,597	\$10,168,855	8,305,597	\$10,168,855
Totals	11	1" ' '	<u> </u>	
Add-Switching, Storage, Elevating	ng, &c			160,770
TOTAL REVENUE				\$10,329,625

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION, For the Year Ending December 31, 1886.

TOTAL.	Tons. 656,647 307,197	88 1 1 1 88 2 1 1 1 88 2 1 1 1 88 2 1 1 1 88 2 1 1 1 1	1,642,723 29,395 889
Mer- chandise and other Articles.	Tons. 315,105 76,501	891,666 155 165 175 175 175 175 175 175 175 175 175 17	257 257 218,217 2,334 87
Manu- factures.	Tons. 55,712 4,776	00488 1128 3,106 3,106 8,106 1,082 1,082 1,083 1,264	47,344 1,605 189
Provis-	Tons. 12,375 1,129	13,504 11,126 666 888 822 12,412 14,412 18,412 18,2 18,	69,922 17
	Tons, 1,504 816	2,320 111 8 28 8 30 30 30 30 17 7 7 7 7 4 407 407 407 407 407	89,008
Agricult'l Products (except Grain.)	Tons. 17,746 2,025	17. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	705 37 45 85,707 149
Grain.	Tons. 737 3,361	860 4 4881 E22 825 821, 1 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	237,788 237,788 30
Animals	Tons. 1,793 313	25.106 1.221 1.221 25.3 24.4 4.8 5.20 619 619 683 619 683 683 619 683 683 683 683 683 683 683 683	219 133,414 76
1 4	Tons. 2,947 1,817	120 120 120 120 120 120 120 120 120 120	109,198
Other Iron and Castings	Tons. 63,628 39,974	105,602 21 1,420 110 110 15,559 61 61 61 77 471 112	151,385
Pig, Bloom, and Railroad Iron.	Tons. 27,550 11,629	59 59 14,939 775 202	38,768
Petro- leum.	Tons. 15,588	79,647	217,248
Stone, Sand and Lime.	Tons. 49,817 15,278	11,910 1,926 100 100 100 100 100 100 100 100 100 10	., %, %, 28,
Coal and Coke.	Tops. 107,733 133,990	55 55 160,693 19 697	219,745 71 *Sanc
STATIONS.	MAIN LINE. EAST BUFFALO	Vota Hamburg Lake View Derby Derby Mangola Farinham Irvine Silver Creek DUNKINK Brocton Westfield Ripley State Line North Eart Moorhead Harbor Creek Entre Swan ville Springfield Springfield Springfield Shan ville Swan ville Swan ville Springfield Welltor Willoughby	Nottingham Collinwood Glenville Glerveland Berea Olmsted Falls

VARDED FROM EACH STATION—Continued auls Agricult's Froducts (except Grain.) Grain. Frour. ions. factures factures (argin)	FROM EACH Agricult'i Products (except Grain.)
Tons.	Products Tons. Tons.
	693 241 384
423 778 154 689 577 2,577	
125 104 18	$\begin{array}{c c} 154 \\ 7 \\ 1,517 \\ 4 670 \end{array}$
201 246 246	1,050
115	1,631 406 128
170 57 1,250 70 1,199	1,636 57 70 70 70 70 70 70 70 70 70 70 70 70 70
7,692	- :
198	25 931 158 198 198 198 198 198 198 1
201 201	
. 67	10,712 90
,197	12,1
7	20 892 7
549	84 549
100,	- 4,000 36 -
150	439 1,089 1,150
248	
640	
803	7.74

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION-CONTINUED.

TOTAL.	Tons. 15749 11008 11008 11008 11008 11008 11008 11008 11008 1108 11008 1108
Mer- chandise and other Articles.	Tons. 1,069 2,386 4,044 1,101 1,103
Manu- factures.	Tons. 216 216 1,412 40 40 40 40 40 40 40 40 40 40 40 40 40
Provis-	Tons. 17018. 1173 1273 1274 1275 1275 1275 1275 1275 1275 1275 1275
Flour.	Tons. 899 833 1,109 1,109 6,557 6,557 6,557 6,557 6,558 1,510 960 212 212 212 6,476 6,538
Agricult'l Products (except Grain.)	TODS. 1,050 1,1450 1,1
Grain.	70018, 1090 1,1090 1,11138 2,835 2,8
Animals	Tous. 1,288 1,288 1,288 1,286 1,280 1,200
Lumber and other Forest Products	Tons, Top 1, 287
Other Iron and Castings	Tons. 103 103 125 125 126 127 128 129 129 131 148 148
Pig, Bloom and Railroad Iron.	Tons. 359 20 20 7,690
Petro- leum.	Tons. 22 20 20 20 20 20 20 20 20 20 20 20 20
Stone, Sand and Lime.	10,838 10,838 1,807 1,80
Coal and Coke.	Tons. 22 22 1,832 359 369 48 48
STATIONS.	Jonesville Alien Alien Goldwater Batavia Brothen Burr Oak Burr Oak Burr Oak Burr Oak Burr Oak Bristol Cortuna Bristol

	Total.	Tons. 109,515 863 22,556 6,373 20,256 8,303 1,064 720,328	42.627 83.526 15.263 10.091 10.01	460,321 21,164 571 351 2,172 1,706	91,127 79,030 1,505 7,790 22,766
	Mer- chandise and other Articles.	Tons. 122 28 16 12,891 5,708 147,136	5,083 812 2,232 88 438 3,765 11,71 1,781 1,781 4,66 4,56 4,56 4,66 4,66 4,66 4,66 4,66	9,649 22 126 50 170 170	18,629 9,887 51 368 8,135
INUED.	Manu- factures.	Tons.	698 146 146 77 79	1,628	17,357
N—Cont	Provis-	Tons.	11 S28 6 58 88 88 88 88 88 88 88 88 88 88 88 88	138 30 501 224	1,942
I STATIC	Flour.	Tons. 9 80,163	11 124 128 28 28 45 198 198	143	1,998 1,988 8 70
FROM EACH STATION-CONTINUED	Agricult'l Products (except Grain.)	Tons.	20 828 828 826 826 197 197 197 188 188 888 888 888 888 888 888 888 88	12 30 23 451 175	10,037 4,847 63 723
DED FRO	Grain.	91 220	11,355		
FREIGHT FORWARDED	Animals	50 761 24	287 154 150		
GHT FO	Lumber and other Forest Products	Tons. 112 50 410 14,488	2,776 82 806 10,106 1,008 1,00	.476 141 49 248 170 170 839	4,278 50,707 1,454 908 6,673
OF FREI	Other Iron and Castings	Tons. 24 520 520 685 685 456 14,291	658 423 15 29 1,113 27 28 28 20 3,249 3,249	82,146 121 6	15,716 4,979 2,283 ravel.
1	Pig, Bloom and Railroad Iron.	Tons.	1,881	23,377 9,886	7,348 480 7,90 4,160 7,800 8,000 8,000 8,000
STATEMENT	Petro- leum.	Tons.	9588		+
TIVE	Stone, Sand and Lime.	Tons. * 109,257 * 813 + 22,528 * 6,357 171 466 98	58 62 62 62 62 62 62 62 63 63 64 64 64 64 64 64 64 64 64 64 64 64 64	11,000	1,867 1,828 4,862 * Sand.
DESCRIP	Coal and Coke.	Tons. 741 741	464 2,498 146,000 5,536 5,536 4,880	331,714 10,982	313
I	STATIONS.	Millers Pine Whiting Colehour South Chicago. Grand Crossing Englewood	Franklin Branch. Oil City. Run Franklin Franklin Franklin Franklin Summit Polk Raymilton Sandy Lake Stoneboro Glark Hadley Annasa Jamestown Silnon Leon Leon Dorset Jefferson Plymouth Ashtabula Harbor.	Youngstown Branch Youngstown Coaburg Tyrrell Hill Fowler Kinsman	DETROIT BRANCH. DETROIT WEST DETROIT ECOTORS Wyandotte Trenton

M-CONTINUED.
STATION-
FROM EACH STA
OF FREIGHT FORWARDED FROM
F FREIGHT 1
STATEMENT OF
DESCRIPTIVE

TOTAL.	Tons. 3,456 1,288 1,288 200,096 132 56 1,433 6,496	833 867 8,088 5,711 2,987 68	8,126 3,919 7,267 407 1,824 26,201	8,231 5,653 817 817 817 1,650 1,650 1,843 1,843 1,843	2,265 1,112 9,708 1,470 2,935 6,657 3,053
Mer- chandise and other Articles.	Tons. 507 66 83 23,308 11 717 2,375	41 114 679 159 647 10	1,701 774 675 63 63 72 11,273	2,525 4,43 343 29 10 10 27 85 85 85 85 85 85 85 85 85 85 85 85 85	113 81 93 577 276 47
Manu- factures.	Tons. 37 16 16 6,195 435 8,713	55 101 46	627 87 40 4,600	122 13 13 13 14 15	17 10 262 120
Provis-	Tons. 13 85 1,436	16 16 100 38	316 215 294 11 18 123	109 09 09 129 129 15 8	8 11 112 110 110
Flour.	Tons. 601 7,486	10 252 15	3,060 6 51 372	4,584 10 1,418	400
	Tons. 320 320 320 320 320 320 320 320 320 320	32 323 1,101 221	636 280 311 74 74 354 1,761	488 147 182 182 316 287 141 141 141 141 1670	202 193 193 282 175 836 508
Grain.	Tons, 438 722 44,301 49 32	1,338 797 240	540 1,865 5,043 203 1,132 524	143 55 2,374 644 161 1,773 215 737 737 737 737 737 737 737 737 737 73	1,680 633 415 1,1410 1,064
Animals	Tons. 79 58 58 58 58 58 58 58 58 58 58 58 58 58	619	699 636 810 226 250	846 846 846 860 860 828 866 848 848 856	126 113 246 666 191
Lumber and other Forest Products	Tons. 1,461 311 710 146,034	173 136 425 3,415 1,268	383 24 41 5,816	317 288 329 10 10 25 25	13 14 10 2,644 1,043
Other Iron and Castings	Tons. 5 1,597	12 5	164 32 53 5 782	39 39 8	38
Pig, Bloom and Railroad Iron.	Tons.				
Petro- leum.	Tons.		289		
Stone, Sand and Lime.	Tons. 130	26	22.97		9,708
Coal and Coke.	Tons.		314		
STATIONS.	Rockwood Newport Warner Warner Monnoe La Salle Vienna West Toledo Wagon Works	MONROE BRANCH. Strasburg Ida. Petersburg Deerfield Corbus Sissons	JACKSON BRANCH. Tecumseh Clinton Manchester Novell Napoleon JACKSON	Ypsilanti Pitsfield Junction Saline Bridgewater Watkins Brooklyn Woodstock Somerset Somerset Jerome	FT. WAYNE BRANCH. HOTTON HOTTON ROBOVET MOSHERS BANKERS REAGING MONTGOMETY

-CONCLUDED.
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	1	7001. 5,746.2 6,828.9 6,828.9 6,828.9 6,828.9 1,121.1 1,121
	Mer- chandise and other Articles.	TODS. 288 248 2441 2,046 667 8647 8647 867 867 867 867 867 867 867 867 867 86
LUDED.	Manu- factures.	TODAS. TODAS. TODAS. 2009 2008 5028 5028 601 1028 111 2,118 11,174 11,174 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994 11,994
STATION—CONCLUDED.	Provis- ions.	Tons. 60 118 148 148 148 67 7 20 18 18 18 18 18 18 18 18 18 18
1.	Flour.	276 277 277 2,482 6,777 1,518 4,475 3,535
FROM EACH	Agricult'l Products (except Grain.)	288 288 288 288 288 289 327 327 327 315 315 3115 3115 3115 3115 3115 3115
	Grain.	2,207 2,207 2,207 2,204 3,246 33,445 33,445 33,445 33,445 33,445 33,445 32,553 32,553 32,553 32,563
FORWARDED	Animals	TODB. 254 1,250 814 4444 1,500 81 11500 81 110 110 110 110 110 110 110 110 11
FREIGHT FO	Lumber and other Forest Products	2,201 1,174 1,174 1,174 1,174 1,174 1,175 1,170 1,192
OF FREI	Other Iron and Castings	Tons. 15 20 20 17 1,301 1,301 17 17 17 17 17 17 17 17 17 17 17 17 17
	Pig, Bloom and Railroad Iron.	Tons. 11,927 11,927 5,822
STATEMENT	Petro- leum.	Tons. 192 22 22 15 16 16 68 68
- 1	Stone, Sand and Lime.	Tons. 422 422 1,180 31 11 11 115
DESCRIPTIVE	Coal and Coke.	915 915 88 88 88 88 88 63 63 204
I	STATIONS.	Ray Angola Pleasant Lake Summit Auburn Auburn Auburn Auburn New Era Huntetiown Forr WAYNE Litofided Homer Condit Alborn Devereux Springopt Charlesworth Earon Rapids Kingsland Dimondale LANSING MALAMAZOO DIVISION CORStantine Constantine Charlesworth Earon Rapids Kingsland Dimondale LANSING KALAMAZOO DIVISION CORSTANTING FORTER FOR

GENERAL SUMMARY OF PASSENGER BUSINESS,

FOR THE YEAR ENDING DECEMBER 31ST, 1886.

MOVEME	IT.		
THROUGH PASSENGERS (Buffalo and Chicago)-18	86. 188	5. INCREA	SE.
First Class 67,8		3	
Second Class 15,3	,		
Emigrant 10,4			
TOTAL THROUGH 93,6		-	ent.
WAY PASSENGERS-			
First Class 3,587,8	75 3,366,117	•	
Second Class 27,7	55 26,045	;	
Emigrant 6,2			
TOTAL WAY 3,621,8	57 3,393,382	228,475—6.73 pe	r cent.
TOTAL THROUGH AND WAY. 3,715,5	08 3,479,274	4 236,234—6.80 pe:	r cent.
Number of passengers moved westward 1,865,2	61 1,744,192	2 121,069—6.94 per	r cent.
Number of passengers moved eastward 1,850,2			
TOTAL 3,715,50		. _	
MIL BAGI			
MILEAGH			
	886. 188	5. INCREA	ASE.
Number of miles traveled by through passengers 5	0,571,540 46,381,6	380 4,189,860—9.0	3 per cent
Number of miles traveled by way passengers 14		328 10,572,967—8.1	l per cent.
Number of miles traveled by all passengers 19	1,593,135 176,830,3	08 14,762,827—8.29 ====================================	per cent.
		1886,	1885.
Average distance traveled by each through passeng	er	540	540
Average distance traveled by each way passenger		39	381/2
Average distance traveled by all passengers		51½	51
RATES	,		
KAIES.		1886.	1885.
Average fare from each through passenger		810 25	\$8.39
Average fare from each way passenger			.86
Average fare from all passengers			1.05
Average per mile—through passengers			nts 1.555
Average per mile—unrough passengers			ts 2,237
			ts 2.257
Average per mile—all passengers			115 2.035
EARNING	·S.		
1886.	1885.	INCREASE	i.
From through passengers\$ 959,706.05	\$ 721,002.13	\$ 238,703.92—33.10	per cent.
From way passengers	2,918,372.93	142,470.88— 4.88	
TOTAL \$4,020,549.86	\$3,639,375.06	\$381,174.80—10.47	-
2 1 1 202		5004 FOR FF	
Gain in earnings from increased business in 1886		\$304,537.55 76,637.25	
Gain in earnings from increase in rate per mile .040	or a centi		
		#901 174 00 10 4F	

\$381,174.80-10.47 per cent.

								•						
	EARNINGS.	•	E	TOTAL.		\$4,192,960.27 4,006,723.58 4,218,543.29 4,569,729.74 4,249,022.37	3,922,797.88 3,664,147.87 3,203,199.66 2,057,309.73	3,138,003.59 3,761,008.06 4.134,788.75	4,897,185.45 4,736,088.47 4,133,729.17 3,639,375.06 4,020,549.86		MILE, ES.	All.	0.000000000000000000000000000000000000	
			WAY.		\$3,336,589.27 3,207,663.79 3,288,328.31 3,624,657.09 3,401,453.38	,163,274.64 ,916,326.14 ,579,575.96	355,030.40 055,446.15 330,215.83	825,602.21 744,249.62 322,359.41 918,372.93 060,843.81		AVERAGE PER MILE, ALL CLASSES.	. Way.	04%44444444444444444444444444444444444		
9.	EA	EAST- [BUFFALO & CHICAGO].		1	1				RATES.	Av	Through.	20000000000000000000000000000000000000		
SEVENTEEN YEARS-1870-1886					1		7.7 623,623,70 0 628,632,70 4 581,389.30 1 705,561.31 2 804,572,92 9 1,071,583,24 9 91,888.55 8 81,886.76 5 721,002,13		RA	MC.	M All.	75.03 1.98 1.98 1.12 1.13 1.13 1.13 1.13 1.13 1.13 1.13		
					993,120 989,287 1,068,983 1,380,875 1,521,613	1,562,77	1,398,30	2,016,169 1,931,821 1,795,286 1,735,082 1,850,247		ARE FR	Way.	1.6.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1		
					Wrst.	WARD.		1,072,320 1,057,141 1,143,771 1,464,288 1,574,650	607,456 579,294 382,228	423,412 681,495 880,984	102,663 977,535 833,910 744,192 865,261		AVERAGE FARE FROM EACH PASSENGER.	_
ENTEEN		TOTAL		· v v ·	2,065,440 2,046,428 1,212,754 1,2,845,163 1,096,263					AVE	Through.	11111111111111111111111111111111111111		
	MOVEMENT OF PASSENGERS.	TT	Π		.					VELED	A11.	Miles. 77 74 74 74 74 74 74 74 74 74 74 74 74		
BUSINESS-				TOTAL	1,992,412 1,978,545 2,132,074 2,762,868 3,021,966	3,101,2 3,031,5 2,682,1	2,762,7 3,228,1 3,559,8	8,993,5 7,798,7 8,537,4 8,893,3 8,621,8		TRA PASSEN	Way.	Miles 25,25,25,25,25,25,25,25,25,25,25,25,25,2		
		WAY.		Emig'nt.	24,854 18,811 17,240 27,118 10,494	7,374 5,639 7,316	12,455 12,810 26,692 33,894	29,687 19,788 14,707 1,220 6,227		AV. DISTANCE TRAVELED BY EACH PASSENGER,	Through.	Miles. 550 550 550 550 550 550 550 550 550 55		
PASSENGER			CLASS.	Second.	22,859 24,212 22,369 22,238 20,195	17,423 13,189 14,601	20,366 25,268	36,335 32,767 30,408 26,045 27,755	<u>н</u>			1114 4407 4407 1735 1732 1732 1747 1747 1747 1747 1747 1747 1747 174		
OF				First. Street Str		160,500,114 143,204,407 162,388,495 173,24,577 173,24,577 173,24,577 174,388,178 184,500 187,106,618 183,702,021 143,702,021 143,702,021 143,702,021 143,702,021 143,703,022 176,188,767 207,988,988 227,088,988 196,715,155 197,715,155 197,715,155 197,715,155 197,715,155 197,715,155 197,715,155								
TATISTICS	MO	.660].		TOTAL.	73,028 67,883 80,680 82,295 74,297	88,340 60,120	85,299 122,155	125,269 110,566 91,787 85,892 93,651	7	WAY.		121,064,994 106,547,587 131,741,295 133,104,192 137,733,261 127,733,261 105,601,818 105,601,818 108,522,017 108,522,017 108,622,017 111,999,515 156,009,515 160,988,672 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673 141,998,673		
S		исн р Сніса	D CHICA	Emig'nt.	3,277 4,530 8,518 7,031 3,616	9,104 3,624 8,178	20,646 26,145	26,699 13,842 9,614 1,843			,			
		THROUGH BUFFALO AND CHICAGO]	CLASS.	Second.	8,277 9,094 10,046 9,687 7,808	6,611 5,467 9,260 8,814	7,930 10,264 15,229	20,167 21,638 17,503 17,803 15,385		THROUGH,	CHICAGOJ,	39, 435, 120 86, 656, 820 43, 557, 220 44, 459, 300 47, 727, 160 47, 727, 160 47, 727, 160 47, 747, 160 47, 747, 160 50, 50, 50 50, 50 50 50 50 50 50 50 50 50 50		
		[Bu		First.	61,474 54,259 62,116 65,577 62,873	79,225 79,250 47,682 42,977	44,102 54,389 80,781	78,403 75,086 64,670 66,246 67,816						
		YEAR.			1871 1872 1873	2400 244 2000	0000 0000 0000	00000000 0000000		YEAR		01010101010101010101010101010101010101		

NUMBER OF PASSENGERS LEAVING EACH STATION,

AND REVENUE DERIVED THEREFROM.

STATIONS		NUMBER OF PASSENGERS.			REVENUE.			
Buffalo	STATIONS.	1886.	1885.	1884.	1886.	1885.	1884.	
Sample	Main Line.	0.4.700	100 107	005 150	5000 600	4652 679	\$877.761	
Sample	Buffalo	214,520 1.295	2.118		191	279	360	
Sample	Bay View	260	264	331	82	87		
Sample	Athol	1 411	1.270		450		378	
Sample	Lake View	1,335	1,322	1,783	473			
Sample	Derby	3,626 8 032	3,219 9 107	3,052 9,539	3,433		3,614	
Sample	Farnham	1,957	2,032	2.284			725	
Sample	Irving		1,461	11,825	5.398	5,033	5,278	
Sample	Sheridan	820	593	543	169	131	127	
Heisley	Dunkirk	38,908	37,573		36,643 49	36,308	45,579	
Heisley	Brocton	12,150	8,643	8,390	12,263	8,609	9,712	
Heisley	Westfield	10,530	11,646	10,545		7,973 152	8,340 247	
Heisley	Ripley Crossing	5,574	5,383	5,457	2,160	2,212	2,508	
Heisley	State Line	2,410						
Heisley	North East		2,383	2,744	860	650	670	
Heisley	Harbor Creek	4,576	4,784	4,964	1,068		1,145	
Heisley	Wesleyville Erie	1,410 82,056	78,569	85,709	86,733	80,763	93,104	
Heisley	Swanville	2,510	2,845	2,843	594	740 1 750		
Heisley	Fairview	$\frac{5,652}{29.904}$	29.998	33,082	12,541	12,861	14,981	
Heisley	Springfield	1,046	1,130	1,285		609	820	
Heisley	Conneaut	12,111			322	152	92	
Heisley	Kingsville	3,650	3,414	3,080	1,967	1,753	1,797	
Heisley	Ashtabula		41,961 1 206	1.028	35,766		37,229	
Heisley	Geneva	20,461	19,052	17,223	11,621	11,614	13,360	
Heisley	Unionville	3,075	2,850 8 528	2,331	1,16 1 4,153	1,023 4.080		
Heisley	Perry		5,390	4,219	1,956	1,604	1,567	
Heisley	Lane	773	958		160			
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Heisley	45,799 274	335	253	109	135	97	
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Mentor	6,953	6,320	5,709	2,790		2,342	
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Reynolds Willoughby			14,396		6,891	6,739	
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Wickliffe	2,788	2,407	2,072	833			
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Noble	1,676 8,977	1,454 8,270	1,551 8,484	1.928	1,828	1,905	
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Collinwood	10,404	9,974	11,059	2,397		2,608	
Cleveland 271,274 275,874 283,998 603,776 591,099 635,017 West Cleveland 688 529 624 132 97 137 Rockport 1,675 1,535 1,604 405 376 413 Town Line 5 5 279 1 70 Berea 12,791 12,756 15,118 7,460 7,629 8,057 Olmsted Falls 6,506 4,786 5,952 2,471 2,141 2,324 Shawville 3,834 3,880 4,659 1,283 1,383 1,750 Elyria 59,603 57,420 59,326 37,794 38,822 41,100 Oberlin 31,430 30,410 32,699 23,582 22,181 23,615 Kipton 5,984 5,358 4,584 2,500 2,303 1,985 Wakeman 7,909 7,666 8,237 4,343 4,084 4,748 Collins 4,459	Coit	5,712 5,955	5,340 8,681	5,162 5,915		1,663	1,216	
Olmsted Falls	Cleveland	271,274	275,874	283,998	603,776	591,099	638,617	
Olmsted Falls	West Cleveland		529 1.535	62 1 1.604				
Olmsted Falls	Town Line		5	279		1	70 l	
Nipton	Berea	12,791			7,460		8,057 2.324	
Nipton	Shawville	3,834	3,880	4,659	1.283	1 383	1,750	
Nipton	Elyria		57,420	59,326 32,699	37,794 23,582	38,822 22,181	23,615	
Monroeville	Kipton	5,984	5,358	4.581	2,500	2,303	1.985	
Monroeville	Wakeman	7,909		8,287 5,036		4,084	4,748 2,279	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Norwalk	33,739	32,855	36,130	23,912	24,534	28,010	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Monroeville	21,402		22,163	14,436		18,222 9 574	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 Civae	19,955	18,550	22,897	16,195	16.539	23,090	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Fremont	32,895	28,192	30,282	30,667	24,198	26,779 1 848	
Cast Toledo	Elmore		10,940	11,157	5,018	1 4.595	4,406	
Cast Toledo	Genoa.	9,149	9,373	1 9,798	3,171	3,193	3,582	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	East Toledo	5,603 1,724	1,545	1,963		620	701	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Amherst	10,337	10,134	11,071	4,176	4,224	4,803	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Vermillion	3,531 10.518	3,825 11.015	3,797	1,060 5,379	5.445	5,625	
Huron 8,300 8,341 10,049 3,782 3,796 4,396 Sandusky 39,892 38,681 41,386 38,635 38,763 37,262	Ceylon	5,049	4,643	5,294	2,531	2,541	2,169	
00,002 00,000 00,000 00,000	Huron Sandusky	8,300	8,341 38,681			38,763	37,262	
	- Saluusay	1 00,004	50,001	1 1,000	11 30,000.	1 30,100	1,	

NUMBER OF PASSENGERS LEAVING EACH STATION—CONTINUED.

	Numbi	ER OF PASS	ENGERS	11	REVENUE	
STATIONS.	1886.	1885.	1884.	1886.	1885.	1
Venice		ļ	-			1884.
Danbury	1,225 3,799 4,394	1,078 3,434	1,363 3,553	\$ 391 1,189	\$ 348 937	\$ 423 1,041
Port Clinton	4,394	3,753	3,553	1,306	971	919
La Carne	16,110 2,020	15,899 2,145	16,301	7,922	7,524 748	7,559
La Carne Oak Harbor Rocky Ridge Graytown Martin	8,068	7,244	2,358 7,802	3,735	3,062	749 3,259
Graytown	3,647 3,898	3,613 3,443	4,538 3,832	1,305	1,225	1,604
Martin	2,535	2.470	2,629	1,619 1,143	1,458 1,158	1,502 1,145
Toledo	181,570 2,599	162,424	180,706	[] 268,037	236,998	273,109
Richards	663	2,492 642	2,540 658	1,262	1,139 208	1,420 170
Sylvania	7,203 2,938	6,802	7,544	2,609	2,405	2,749
Ottawa Lake	3,056	2,766 3,188	3,591 3,427	1,244 1,078	1,173 1,071	1,446
RigaBlissfield	10,377	10,957	12,398	5.185	5,137	1,184 6,003
Grosvenor Palmyra	8,509 2,098	8,782 1,361	9,048 65	4,173 702	3,689	3,768
Palmyra Lenawee	7,936	8,285	9,915	3,733	3,738	233 4,280
AdrianClayton	58,441	57,012	60,343	48,543	47,652	52,882
Hudson	6,398 18,011	6,556 16,749	6,492 19,146	3,093 13,975	3,147 13,231	3,439 15,126
Pittsford	5,465	5,641	5,755	3,009	3,235	3,087
Os-eo. Hillsdale	2,929 65,833	2,909 56,978	3,445 53,850	1,336 41,442	1,375	1,568
Jonesville	29,200	26,994	28,154	12,348	39,646 13,320	40,264 $15,120$
Allen	2,753 10,769	2,763 10,304	3,335 11,714	1,863	1,901	2,228
Quincy Coldwater	29,795	28,506	31,856	8,098 28,638	7,757 27,691	8,085 31,146
Batavia	1,142	$1,150 \\ 10,120$	1,258 10,698	684	594	630
Bronson Burr Oak Sturgis	9,617 7,514	7,888	9,351	6,220 3,794	6,571 4,097	6,867 4,701
Sturgis	16,218	7,888 17,236	19.792	12,971	13,598	15,151
White Pigeon	1,979 $20,236$	3,497 19,294	4,241 21,740	743 13,371	979 $13,472$	1,103
Klinger Lake White Pigeon Vistula Bristol	2.216	2,606	2,778	1,192 2,002	1,304	$15,473 \\ 1,412$
Elkhart	5,937 69,233	6,311 64,588	6,903 70,541	2,002	2,097	2,442
Holland	2,839	3,043	2,651	60,133 935	56,951 931	61,811 798
Swanton Delta	9,551 $12,240$	8,337 10,289	8,904 11,289	4,201	3,860	4,074
i Wanseon	19,570	21,309	20,916	6,625 11,786	5,132 11,475	5,721 11,795
Pettisville Archbald Stryker	3,646	3,927	4,442	1 1 308 1	1,218	11,795 1,404
Stryker	6,594 7,591	7,379 7,794	8,768 7,969	3,388 4,322	3,941 4,124	4,546 4,465
	17,735	18,178	19,069	14,423	13,759	15,256
Melbern Edgerton Butler Waterloo	1,117 7,965	1,041 7,585	1,184 8,250	401 4,775	323 4,523	335 4, 671
Butler	9,331	8,461	10,603	6,152	5,889	6,676
Waterloo Sedan	24,131	23,340 420	23,395 472	12.635	12,281	12,971
Corunna	3,929	3,452	3,556	1,471	114 1,144	100 1,171
Kendallville	17,129 2,045	16,535 $1,925$	18,107 2,186	1,471 13,127	13,900	14,570
Brimfield Wawaka	2,045	2,088	$2,180 \\ 2,242$	1,032	$^{1,052}_{932}$	1,210 978
Wawaka Ligonier	10.784	10,746	12,310	7,958	7,892	9,212
Millersburg	3,117 31,991	$3,337 \\ 28,155$	3,378 31,367	1,157 21,219	$1,230 \\ 18,662$	$\begin{array}{c c} 1,240 \\ 21,075 \end{array}$
Dunlap Osceola	1,102	913	613	193	170	115
Osceola	3,171 6,969	1,343 12,357	1,444 16,670	478	366	381
Mishawaka South Bend	41,529	44,281	54,766	4,472 45,131	5,025 44,503	6,400 51,742
Warren Terre Coupee Carlisle Rolling Prairie	804	798 503	783	253	232	181
Carlisle	530 8,043	7,257	522 8,175	260 4,143	$\frac{212}{3,781}$	168 4, 161
Rolling Prairie	5,144	3,996	4,414	2,078	1,582	1,725
La Porte	30,140 388	27,818 181	30,851 119	27,566 233	27,595 70	32,572 114
Otis	6,907	5,409	5,499	4,215	3,628	3,742
Burdick Chesterton	851 4,482	620 3,744	736 3,550	380 3,205	253	313
Millers	1,338	989	1,063	841	$2,784 \\ 648$	2,554 694
Pine	222	127	74	102	57	25
Whiting Colehour	2,918 11.870	1,744 9,967	5,490 12,302	2,098	460 1,965	967 2,303
100th Street South Chicago	8,759	9,153	9,817	1,411	1,411	1 448
South Chicago	26,586 16.760	23,730 10,809	$31,648 \\ 11,227$	6,712 4,082	5,468 3,413	7,249 3,857
Grand Clossing	10.700	10,000	11,221	1,002	0,110	0,001

NUMBER OF PASSENGERS LEAVING EACH STATION—CONTINUED.

	Number	R OF PASSE	INGERS.	REVENUE.		
STATIONS.	1886.	1885.	1884.	1886.	1885.	1884.
Brookline	1,943	792	943 30,002	\$ 211 7,482	\$ 90 6,558	\$ 118 6,656
Englewood	26,045 199,633)	27,695 197,524)	203,688)	717,120	657,941	701,908
Chicago (City Travel)	450,610 }	381,363 }	300,115	/17,120	007,041	701,000
Franklin Branch.				- 100	2.000	7.000
Oil City	14,500 1,194	12,400 869	11,977 895	7,129 154	6,270 109	7,038 118
RenoRun	240	157	128	37	22	27
Run Franklin Summit Polk Raymilton Sandy Lake Stoneboro Clark Hadley Salem	19,147 197	15,618 178	16,318 227	8,753 52	7,321 44	8,468 65
Polk	2,215	2,019	2,438	625	600	694
Raymilton	3,434 7,591	3,408	3,784	1,139 2,608	$1,154 \\ 2,622$	1,233 2,747
Stoneboro	9,033	8,142 9,493	8,438 10,094	3,737	4,738	4,482
Clark	1,799	1,957	1,652 2,445	545 990	593 941	547 948
Hadley	$2,678 \\ 443$	$2,655 \\ 404$	556 2,711	142	152	156
Hadley Salem Amasa Jamestown	2,616	2,399	2,711	1,391 3,087	1,189	1,394 3,974
Jamestown Turner	$\begin{array}{c} 4,259 \\ 225 \end{array}$	4,359 234	4,966 288	63	3,076 52	69
Simon	619	640	687	198 5,505	206 4,979	215 4,907
Andover	11,313 3,139	10,777 3,350	10,435 3,599	1.153	1.285	1,402
Dorset	3,082	2,755	3.326	1,088	1,027	1,334
Jefferson.	18,431 672	18,413 493	18,237 569	7,859 150	7,638 128	8,018 142
Plymouth	692	550	610	119	108	118
Youngstown Branch.						
Youngstown	16,982	13,070	13,851 21	22,210	19,439	17,987
Thornhill	12 281	318	525	57	76	114
Coalburg	3,114	3,041	3,334	808	925	870
Brookfield	1,380	493 1,253	603 1,299	133 574	171 519	198 539
Fowler	1,375	727	1,001	452	424	399
Youngstown Thornhill Doughton Coalburg Brookfield Tyrrell Hill Fowler Latimer Kinsman Dewey Stanhope Williamsfield	1,564 4,076	1,448 3,939	1,694 4,812	511 2,495	511 2,124	2,500
Dewey	225	210	463	50	43	100
Stanhope	181 5,008	155 3,608	159 3,678	1,878	37 1,566	41 1,751
Detroit Branch.	0,000	3,000	0,070	1,010	1,000	1,101
Detroit Brancin	47,746	44,043	48,591	72,835	75,610	77,236
Detroit West Detroit Woodmere	2,686	2,504	3,012	2,009	1,727	2,417
Woodmere	792 1,796	270 1,921	$193 \\ 2,222$	147 485	589	29 629
Wyandotte	9,245	8,407	9,856	2,994	3,032	3,563
Trenton	7,003 5,479	6,710 4,478	7,800 4,929	2,541 2,718	2,487 2,284	3,075 2,475
Rockwood	4,466	4,637	4,672	2,718 2,054	2,037	2,070
Newport	3,923 1,053	$\frac{4,413}{961}$	4,307 967	1,406 254	$1,412 \\ 220$	1,543 220
Monroe	27,075	24,910	26,569	15,637	15,623	17,066
La Salle	656 1,623	515 1,806	584 2,098	193 642	147 701	174 796
Alexis	294	251	298	106	89	111
West Toledo	421 19,506	324 9,485	444 22,566	187 2,053	162 2,784	210 4,816
Woodmere Ecorces Wyandotte Trenton Chandler Rock wood Newport Stony Creek Monroe La Salle Vienna Alexis West Toledo Wagon Works Monroe Branch	10,000	3,400	22,000	2,000	2,109	1,010
Strashurg	931	743	705	213	169	153
667	2.831	2,869	2,785	1,179	1,177	1,169
Federman Petersburg Deerfield Corbus	1,757 5,809	1,760 5,415	2,060 5,269	646 2,793	677 2,577	715 2,366
Deerfield	5,429	5,075	5.824	2,333	2,173	2,653
Corbus	963 1,099	1,069 789	1,124 1,077	342 211	314 179	320 234
Sisson Wellsville	515	450	548	137	134	142
Jackson Branch.						
Raisin Centre	783	693	757	244	200	181
Sutton	515 17,312	440 15,857	391 17,585	9,412	210 9,136	195 1 0, 649
Clinton	7,931	7,069	8,062	3,687	3,164	3,385
River Raisin	357 12,472	307 11,509	313 12,880	122 5,959	6,252	6,626
Norvell	2,530	2,338	2,567 5,211	979	1,024	1,027
Clinton River Raisin Manchester Norvell Napoleon	4,803	4,919	5,211	1,870	1,971	2,136
	··	·		•	·	

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NUMBER OF PASSENGERS LEAVING EACH STATION—CONCLUDED,

	NUMBE	R OF PASSE	ENGERS.	1	REVENUE.	
STATIONS.	1886.	1885.	1884.	1886.	1885.	1884.
Eldred Jackson Vacilanti Pranch	207 4 3,233	296 36,542	249 40,568	\$ 69 43,113	\$ 87 40,358	\$ 77 42,857
Ypsilanti Branch. Ypsilanti Pittsfeld Saline Bridgewater Watkins Brooklyn Woodstock Somerset Somerset Centre Jerome North Adams	4,524 1,932 3,273 1,009 222 2,056 436 804 1,176 2,842 3,964	4,493 1,500 3,122 910 179 2,143 465 936 1,158 2,686 3,795	5,035 1,318 3,347 954 550 2,290 496 837 1,255 2,699 3,730	3,509 890 1,532 330 93 1,369 207 436 517 970 1,341	3,623 687 1,486 334 86 1,496 228 511 510 950 1,341	3,837 554 1,529 333 124 1,459 218 466 528 965 1,332
Ft. Wayne Branch. Wilson Hanover Stony Point Mosherville Bankers. Reading Montgomery Ray Fremont Angola Pleasant Lake Summit Auburn Auburn Junction St. Johns New Era Stoners Huntertown Carrolls Academie Fort Wayne	333 4,136 6,740 1,909 1,583 7,454 2,600 1,802 5,333 12,223 4,501 2,432 10,771 5,180 398 910 378 499 206 665 15,981	313 4,113 6,671 6,671 2,014 2,411 6,727 2,329 1,555 5,779 10,968 5,037 2,268 5,037 2,268 5,037 313 631 278 631 616 161 838 14,551	188 4.855 7.563 7.563 2.250 1.461 7.131 2.341 1.566 5.455 11.480 7.624 2.016 10.584 4.233 453 7.02 340 340 347 145 1,172 16,375	\$5 1,331 2,599 241 710 438 4,669 1,568 3,199 9,604 2,385 1,070 5,032 3,588 168 168 207 67 330 17,832	63 1,351 2,873 658 785 4,337 1,369 833 3,415 8 973 2,421 961 106 256 1126 221 53 3,25 17,444	43 1,582 3,169 148 797 463 5,039 1,477 900 3,412 9,191 9,191 3,131 886 5,388 3,089 112 322 111 142 49 412 17,983
Lansing Branch. Litchfield	7,943 8,571 419 13,567 1,669 5,883 1,663 10,405 425 3,203 135 23 12,392 404	6,917 8,445 497 13,254 1,749 5,837 1,535 9,688 479 3,090 111 6 11,466 390	7,060 8,911 504 14,945 1,745 6,227 1,675 10,669 560 3,417 168 24 12,572 392	3,117 4,033 106 6,758 506 2,799 532 6,520 119 1,386 32 16 13,149 479	2,862 3,925 174 7,011 494 2,551 498 6,842 186 1,250 43 1 12,711 575	2,921 4,250 122 7,665 5,02 3,038 3,7476 7,476 1,79 1,479 43 2 13,084 506
Kalamazoo Division. Constantine Florence Three Rivers Moorepark Flowerfield Schoolcraft Portage Kalamazoo Cooper Argenta Plainwell Otsego Abronia Allegan Hopkins Hilliard Dorr Byron Centre Grandville Eagle Mills Grand Rapids	9,025 275 17,005 1,759 1,224 9,240 2,117 32,768 1,201 8,076 8,416 8,076 8,416 2,192 4,014 2,192 4,014 5,211 358 314 21,495	10,470 350 15,223 1,926 1,636 10,058 2,209 33,389 6,472 8,433 7,823 876 18,472 4,865 2,024 3,763 4,719 397 435 22,091	12,292 338 19,538 1,942 1,463 11,031 1,568 37,617 575 1,347 8,987 9,030 1,159 21,474 5,198 2,458 4,286 4,675 432 366 21,562	4,092 67 9,576 602 447 4,833 487 24,902 195 352 3,833 3,405 2,425 1,104 2,275 2,044 146 63 25,891	4,176 96 9,465 629 4,976 452 26,276 355 3,981 3,886 2,500 1,051 2,185 1,946 144 50 25,768	4,937 118 11,189 17,45 559 5,373 336 28,231 158 3,799 4,385 3,799 16,884 2,247 2,277 2,277 2,1945 1,1945 1,1945 1,597 28,486

EARNINGS OF L. S. & M. S. SYSTEM BY ROADS.

		EARNINGS	NGS.	PER MILE,	Aile.
ROAD.	Miles.	1886.	1885.	1886.	1885.
Lake Shore & Michigan Southern Rallway and branches	864.87	\$14,443,973.04	\$12,771,585.74	\$16,700.74	\$14,767.06
Mahoning Coal Railroad	43.05	226,950.67	234,147.45	5,271.79	5,415.74
Jamestown & Franklin Railroad	50.91	140,726.35	130,785.15	2,764.21	2,568.94
Detroit, Monroe & Toledo Railroad	62.36	443,782.08	421,937.75	6,827.41	6,491.35
Kalamazoo, Allegan & Grand Rapids Railroad	58.42	141,144.56	134,164.48	2,416.03	2,296.55
Kalamazoo & White Pigeon Railroad	36.57	96,145.19	92,991.64	2,629.08	2,542.84
Northern Central Michigan Railroad	61.14	108,407.61	110,937.33	1,773.10	1,814.43
Ft. Wayne & Jackson Railroad	97.83	215,274.72	193,844.16	2,200.50	1,981.44
Detroit, Hillsdale & Southwestern Railroad	65.20	43,051.25	43,112,45	060.30	661.23
Total	1,340.35	\$15,859,455.47	\$14,133,506.15	\$11,832.32	\$10,544.64

Chronological List of Directors, 1869-1887.

First election June 2, 1869 (consolidation). Annual elections thereafter first Wednesday in May.

	Name.	F	ROM	То	DATE OF DEATH
1	Horace F. Clark	Tune	2, 1869	June 19, 1873	June 19, 1873
2	James H. Banker	June	2, 1869	May 6, 1874	Feb. 10, 1885
3	LE GRAND LOCKWOOD	June	2, 1869	Oct. 5, 1869	Feb. 24, 1872
4	WILLIAM WILLIAMS	June	2, 1869	May 5, 1875	Sept. 10, 1876
5	ELIJAH B. PHILLIPS	June	2, 1869	May 4, 1870	
6	John H. Devereux	June	2, 1869	May 4, 1870	Mar. 17, 1886
7	HENRY B. PAYNE	June	2, 1869	Nov. 29, 1882	
8	GEORGE B. ELY.	June	2, 1869	Aug. 18, 1869	May 18, 1877
9	JEPTHA H. WADE	June	2, 1869	Jan. 13, 1870	
·	" 2d time	May	2, 1883		
10	WILLIAM L. SCOTT	June	2, 1869	1	
11	MILTON COURTRIGHT	June	2, 1869	May 1, 1872	April 25, 1883
12	IEROME W. WETMORE	Tune	2, 1869	Oct. 14, 1869	
13	ALBERT KEEP	June	2, 1869	May 2, 1883	
14	AMASA STONE	Aug.	18, 1869	Nov. 29, 1882	May 11, 1883
15	ALANSON ROBINSON	Oct.	5, 1869	May 4, 1870	May 27, 1870
16	Augustus Schell	Oct.	14, 1869	Mar. 27, 1884	Mar. 27, 1884
17	STILLMAN WITT	Jan.	13, 1870	Apr. 29, 1875	April 29, 1875
18	John A. Tracy	May	4, 1870	Feb. 27, 1875	Feb. 27, 1875
19	Azariah Boody	May	4, 1870	May 6, 1874	Nov. 18, 1885
20	WILLIAM D. BISHOP	May	3, 1871	July 1, 1873	
20 21	CHARLES M. REED.	May	1, 1872	July 2, 2010	
22	Commodore C, Vanderbilt.	July	1, 1873	Jan. 4, 1877	Jan. 4, 1877
23	WILLIAM H. VANDERBILT	July	1, 1873	Dec. 8, 1885	Dec. 8, 1885
23 24	SAMUEL F. BARGER	May	6, 1874	Dec. 6, 1000	
	EUGENE N. ROBINSON	May	6, 1874	May 5, 1875	
25	ROBERT L. CRAWFORD	May	5, 1875	May 2, 1877	
26	IUDAH C. SPENCER	May	5, 1875	May 3, 1876	Sept. 1, 1885
27	J. CONDIT SMITH	May	5, 1875	May 3, 1876	Nov. 9, 1883
28	JOHN E. BURRILL	May	5, 1875	1,14, 0, 10.0	
29	FRANCIS P. FREEMAN	May	3, 1876	June 19, 1879	
30	Andrew D. White	May	3, 1876	May 1, 1878	
31	1	May	2, 1877	11ay 1, 1010	
32	CORNELIUS VANDERBILT	May	2, 1877		
33	WILLIAM K. VANDERBILT	May	1, 1878		
34	RASSELAS BROWN	-	19, 1879		
35	DARIUS O. MILLS	June	13, 1883		
36	JOHN NEWELL	April	•		
37	EDWIN D. WORCESTER	April	13, 1883	i .	
38	FREDERICK W. VANDERBILT	May	7, 1884		
39	JOHN DE KOVEN	May	5, 1886		